

**OneMain Financial Issuance Trust 2016-1**  
**MONTHLY SERVICER REPORT**

COLLECTION PERIOD	
Beginning Date	10/1/2016
Ending Date	10/31/2016
Payment Date	11/18/2016
Transaction Month	9
30/360 Days	30

<u>Original Deal Parameters</u>					
Initial Cut-Off Date:	2/9/2016				
Closing Date:	2/10/2016				
	Dollars	No of Loans	WAC	WALRT	
Initial Loan Principal Balance:	\$ 669,643,934.38	88,779	26.39%	47	
	Note Balance	% of Loan Prin Bal	Interest Rate	Stated Maturity Date	
Class A Notes	\$ 363,060,000.00	61.99%	3.66%	2/20/2029	
Class B Notes	\$ 60,840,000.00	10.68%	4.57%	2/20/2029	
Class C Notes	\$ 45,000,000.00	7.90%	6.00%	2/20/2029	
Class D Notes	\$ 41,110,000.00	7.22%	7.50%	2/20/2029	
Aggregate Note Principal Balance	\$ 500,000,000.00	87.79%			
Overcollateralization Amount	\$ 69,643,934.38	12.21%			
Initial Loan Principal Balance:	\$ 669,643,934.38	100.00%			

<u>Note and Loan Action Date Aggregate Principal Balance Information</u>								
	Note Balance	Beginning of Period Note Factor	Interest Rate	Note Balance	End of Period Note Factor	Interest Rate	Change	
Class A Notes	\$ 363,060,000.00	1.00000	3.66%	\$ 363,060,000.00	1.00000	3.66%	\$ -	-
Class B Notes	\$ 60,840,000.00	1.00000	4.57%	\$ 60,840,000.00	1.00000	4.67%	\$ -	-
Class C Notes	\$ 45,000,000.00	1.00000	6.00%	\$ 45,000,000.00	1.00000	6.00%	\$ -	-
Class D Notes	\$ 41,110,000.00	1.00000	7.50%	\$ 41,110,000.00	1.00000	7.50%	\$ -	-
Aggregate Note Principal Balance	\$ 500,000,000.00	1.00000		\$ 500,000,000.00	1.00000		\$ -	-
<b>Pool Information</b>								
Weighted Avg. Coupon (WAC)	26.22%			26.12%				
Weighted Avg. Loan Remaining Term (WALRT)	45			45				
Loan Action Date Aggregate Principal Balance	\$ 560,872,043.83			\$ 663,614,749.98				
Number of Loans	85,101			85,820				

<u>Loan Action Date Aggregate Principal Balance</u>	
Beginning Loan Action Date Aggregate Principal Balance	\$ 560,872,043.83
Loan Principal Balance Reductions	\$ (13,321,966.57)
Charge-Offs	\$ (4,232,398.32)
Terminated Loans	\$ (10,660,741.84)
Renewal Loans	\$ 16,987,147.31
Other Customer Charges Net Increase/Decrease	\$ 26,604.49
Additional Loan Purchases	\$ 16,163,950.08
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ -
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 663,614,749.98

<u>Excluded Ineligible Loans</u>	
Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

<u>Additional Loans</u>				
	Amount	% of Additional Loans	Trigger	Compliance
Hard Secured Loan Percentage Requirement:				
FICO ® score less than 541	\$ 68,816.26	100.00%	27.50%	Yes
FICO ® score 541 to 579	\$ 1,043,294.33	100.00%	20%	Yes

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<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 24,375,476.52
Renewal Loan Replacement Purchase Price	\$ (6,116,405.47)
Repurchase Proceeds related to Principal	\$ -
Collection of Fees and other Misc. Charges	\$ 178,380.13
Recoveries/Liquidation Proceeds	\$ 159,323.33
Total Loan Collections	\$ 19,596,774.61
Collection Account Interest	\$ 7,137.01
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 1,818.70
Reserve Draw Amount	\$ 5,555,595.63
Total Collections	\$ 25,161,325.85
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	
Total Collections available for Distribution to Noteholders	\$ 25,161,325.85

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner					
Trustee/Back-up Servicer(expenses)/Depositor Loan					
Trustee/Issuer Loan Trustee	\$ 1,511.16	\$ 1,511.16	\$ -	\$ -	\$ 25,159,814.69
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 25,159,814.69
Back-Up Servicer Fees and Servicing Transition costs	\$ 13,660.60	\$ 13,660.60	\$ -	\$ -	\$ 25,146,154.09
Servicing Fee	\$ 1,593,736.76	\$ 1,593,736.76	\$ -	\$ -	\$ 23,552,417.33
Class A Monthly Interest Amount	\$ 1,076,802.50	\$ 1,076,802.50	\$ -	\$ -	\$ 22,475,614.83
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 22,475,614.83
Class B Monthly Interest Amount	\$ 231,699.00	\$ 231,699.00	\$ -	\$ -	\$ 22,243,915.83
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 22,243,915.83
Class C Monthly Interest Amount	\$ 225,000.00	\$ 225,000.00	\$ -	\$ -	\$ 22,018,915.83
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 22,018,915.83
Class D Monthly Interest Amount	\$ 256,937.50	\$ 256,937.50	\$ -	\$ -	\$ 21,761,978.33
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 21,761,978.33
Required Reserve Amount	\$ 5,555,595.63	\$ 5,555,595.63	\$ -	\$ -	\$ 16,206,382.70
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 16,206,382.70
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 16,206,382.70
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 16,206,382.70
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 16,206,382.70
Residual released to Principal Distribution Account	\$ 15,153,950.08	\$ 15,153,950.08	\$ -	\$ -	\$ 1,052,432.62
Residual released to Depositor	\$ 1,052,432.62	\$ 1,052,432.62	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 25,161,325.85	\$ 25,161,325.85	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 5,555,595.63
Reserve Draw Amount	\$ (5,555,595.63)
Reserve Deposit Amount	\$ 5,555,595.63
Ending Period Reserve Account Amount	\$ 5,555,595.63
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 5,555,595.63

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 15,153,950.08
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ (15,153,950.08)
Ending Period Principal Distribution Account Amount	\$ -
Change in Principal Distribution Account Amount	\$ -

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**Overcollateralization**

Loan Action Date Aggregate Principal Balance	\$	563,614,749.98
Amounts on Deposit in the Principal Distribution Account	\$	-
Aggregate Note Principal Balance	\$	600,000,000.00
Total Overcollateralization Amount	\$	63,614,749.98
Required Overcollateralization Amount	\$	65,669,663.30
Overcollateralization Event:		No

**Delinquency**

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 631,820,409.60	94.36%	81,160	94.67%
One Payment Past Due	\$ 8,813,788.01	1.56%	1,313	1.53%
Two Payments Past Due	\$ 7,019,038.26	1.25%	1,019	1.19%
Three Payments Past Due	\$ 6,184,206.62	1.10%	887	1.03%
Four thru Six Payments Past Due	\$ 9,776,130.62	1.73%	1,440	1.68%
Seven or More Payments Past Due	\$ 2,177.07		1	
Total	\$ 663,614,749.98	100.00%	85,820	100%

**Charged-Off Loans**

Beginning Adjusted Loan Principal Balance	\$	546,424,031.93
Charged-Off Loans	\$	(4,232,398.32)
Recoveries	\$	169,323.33
Net Charged-Off Loans	\$	(4,073,074.99)
Monthly Net Loss percentage Annualized		8.94%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period		8.27%
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period		7.45%
Three (3) Month Average Monthly Net Loss Percentage		8.22%

**Reinvestment Criteria Events**

	Amount	%	Trigger Level	Compliance
Original FICO ® Score Range				
No FICO ® Score	\$ 51,210.80	0.01%	1.00%	Yes
FICO ® Score less than 541	\$ 8,391,079.02	1.49%	13.0%	Yes
FICO ® Score less than 581	\$ 62,328,863.08	11.06%	32.0%	Yes
FICO ® Score less than 621	\$ 208,473,395.39	36.99%	77.0%	Yes
Loan Current Deferral Limitation	\$ 11,705,524.65	2.08%	10.00%	Yes
AOT	\$ 21,954,940.99	3.90%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 60,742,633.12	10.78%	15.0%	Yes
Top three (3) Origination States	\$ 141,417,203.94	25.09%	40.0%	Yes
Weighted Average Coupon	26.12%		22.00%	Yes
Weighted Average Loan Remaining Term	45		60	Yes
	Amount		Trigger Level	Compliance
Overcollateralization Event:	\$ 63,614,749.98		\$ 65,669,663.30	Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			Yes

**Amortization Events**

	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	8.22%	17.00%	No
3 Consecutive Month Reinvestment Criteria Event			No
Servicer Default			No

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30/360 Days	30

Servicer Certification

By:   
Authorized Signatory