

# OneMain Financial Issuance Trust 2016-1

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>02/01/2019</b>
<b>End Date</b>	<b>02/28/2019</b>
<b>Payment Date</b>	<b>03/18/2019</b>
<b>Transaction Month</b>	<b>37</b>
<b>30/360 Days</b>	<b>30</b>

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016  
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	311,392,103.49	0.88201	3.66%	283,731,326.79	0.80366	3.66%	\$ 27,660,776.70
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	458,342,103.49	0.91668		430,681,326.79	0.86136		\$ 27,660,776.70

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.84%	24.76%
Weighted Avg. Loan Remaining Term (WALRT)	39	39
Loan Action Date Aggregate Principal Balance	513,901,666.79	486,240,890.09
Number of Loans	86,563	82,994

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	513,901,666.79
Loan Principal Balance Reductions	(16,154,456.84)
Charged-Offs	(3,694,412.26)
Terminated Loans	(7,712,630.69)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(93,363.47)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(5,913.44)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>486,240,890.09</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	26,279,257.51
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,498,879.86)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	5,913.44
Collection of Fees and other Misc. Charges	255,551.13
Recoveries/Liquidation Proceeds	<u>308,148.70</u>
Total Loan Collections	25,349,990.92
Collection Account Interest	44,608.27
Principal Distribution Account Interest	14,175.65
Reserve Account Interest	8,777.23
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>30,973,147.70</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>30,973,147.70</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	30,971,981.04
Indemnification Amounts up to Indemnity Cap	-	-	-	-	30,971,981.04
Back-Up Servicer Fees and Servicing Transition costs	12,847.54	12,847.54	-	-	30,959,133.50
Servicing Fee	-	-	-	-	30,959,133.50
Class A Monthly Interest Amount	949,745.92	949,745.92	-	-	30,009,387.58
First Priority Principal Payment	-	-	-	-	30,009,387.58
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	29,777,688.58
Second Priority Principal Payment	-	-	-	-	29,777,688.58
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	29,552,688.58
Third Priority Principal Payment	-	-	-	-	29,552,688.58
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	29,295,751.08
Fourth Priority Principal Payment	-	-	-	-	29,295,751.08
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	23,740,155.45
Servicer Advance Repayment	-	-	-	-	23,740,155.45
Regular Principal Payment Amount	19,948,146.01	19,948,146.01	-	-	3,792,009.44
Additional Transaction Fees	-	-	-	-	3,792,009.44
Unpaid Indemnified Amounts	-	-	-	-	3,792,009.44
Residual released to Principal Distribution Account	-	-	-	-	3,792,009.44
Residual Released to Depositor	3,792,009.44	3,792,009.44	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>30,973,147.70</b>	<b>30,973,147.70</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	7,712,630.69
Ending Principal Distribution Account Amount Prior to Payment Waterfall	7,712,630.69
Principal Distribution Deposit Amount	19,948,146.01
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(27,660,776.70)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	486,240,890.09
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	430,681,326.79
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	78,813	94.96%	461,506,240.18	94.91%
One Payment Past Due	1,144	1.38%	6,623,052.64	1.36%
Two Payments Past Due	774	0.93%	4,430,437.21	0.91%
Three Payments Past Due	769	0.93%	4,475,401.66	0.92%
Four thru Six Payments Past Due	1,485	1.79%	9,145,336.69	1.88%
Seven or More Payments Past Due	9	0.01%	60,421.71	0.01%
Total	<u>82,994</u>	<u>100.00%</u>	<u>486,240,890.09</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	513,901,666.79
Charged-Off Loans	(3,694,412.26)
Recoveries	308,148.70
Net Charged-Off Loans	<u>(3,386,263.56)</u>

Monthly Net Loss Percentage Annualized	7.91%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	8.84%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	8.21%
Three (3) Month Average Monthly Net Loss Percentage	<u>8.32%</u>

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	493,803.31	0.10%	1.00%	N/A
FICO ® Score less than 541	22,809,818.12	4.69%	13.00%	N/A
FICO ® Score less than 581	80,504,271.66	16.56%	32.00%	N/A
FICO ® Score less than 621	211,951,241.43	43.59%	77.00%	N/A
Loan Current Deferral Limitation	8,503,601.66	1.75%	10.00%	N/A
AOT	35,326,161.91	7.27%	12.50%	N/A
Origination State Concentration				
Top Origination State	48,451,433.03	9.96%	15.00%	N/A
Top three (3) Origination States	124,358,965.74	25.58%	40.00%	N/A
Weighted Average Coupon	24.76%		22.00%	N/A
Weighed Average Loan Remaining Term	39		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	8.32%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO