

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	09/01/2017
End Date	09/30/2017
Payment Date	10/18/2017
Transaction Month	18
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	625,000,000.00	1.00000	4.10%	625,000,000.00	1.00000	4.10%	\$ 0.00
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	890,000,000.00	1.00000		890,000,000.00	1.00000		\$ 0.00

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	25.13%	25.12%
Weighted Avg. Loan Remaining Term (WALRT)	41	42
Loan Action Date Aggregate Principal Balance	1,002,898,701.92	1,000,053,695.24
Number of Loans	154,836	154,759

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	1,002,898,701.92
Loan Principal Balance Reductions	(25,127,004.98)
Charged-Offs	(7,835,254.76)
Terminated Loans	(18,453,992.01)
Renewal Loans	25,585,986.10
Other Customer Charges Net Increase / Decrease	208,204.98
Additional Loan Purchases	22,777,053.99
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>1,000,053,695.24</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	343,871.76	37.55%	27.50%	YES
FICO ® score 541 to 579	1,051,723.67	46.27%	20.00%	YES

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	44,553,812.14
Renewal Loan Replacement Purchase Price	(7,131,994.09)
Collections used for Servicing Fee	(2,848,620.39)
Collections used for Additional Loan Purchases	(22,777,053.99)
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	82,106.38
Recoveries/Liquidation Proceeds	<u>467,758.26</u>
Total Loan Collections	12,346,008.31
Collection Account Interest	28,220.30
Principal Distribution Account Interest	-
Reserve Account Interest	8,585.14
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>22,382,840.36</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>22,382,840.36</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	22,381,840.36
Indemnification Amounts up to Indemnity Cap	-	-	-	-	22,381,840.36
Back-Up Servicer Fees and Servicing Transition costs	24,416.75	24,416.75	-	-	22,357,423.61
Servicing Fee	-	-	-	-	22,357,423.61
Class A Monthly Interest Amount	2,135,416.67	2,135,416.67	-	-	20,222,006.94
First Priority Principal Payment	-	-	-	-	20,222,006.94
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	19,684,981.44
Second Priority Principal Payment	-	-	-	-	19,684,981.44
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	19,295,121.69
Third Priority Principal Payment	-	-	-	-	19,295,121.69
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	18,898,605.02
Fourth Priority Principal Payment	-	-	-	-	18,898,605.02
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	8,898,578.41
Servicer Advance Repayment	-	-	-	-	8,898,578.41
Regular Principal Payment Amount	-	-	-	-	8,898,578.41
Additional Transaction Fees	-	-	-	-	8,898,578.41
Unpaid Indemnified Amounts	-	-	-	-	8,898,578.41
Residual released to Principal Distribution Account	-	-	-	-	8,898,578.41
Residual Released to Depositor	8,898,578.41	8,898,578.41	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	22,382,840.36	22,382,840.36	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	-
Ending Principal Distribution Account Amount Prior to Payment Waterfall	-
Principal Distribution Deposit Amount	-
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	-
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	1,000,053,695.24
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	890,000,000.00
Total Overcollateralization Amount	<u>110,053,695.24</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	146,903	94.92%	948,386,184.87	94.83%
One Payment Past Due	2,500	1.62%	15,930,944.29	1.59%
Two Payments Past Due	1,564	1.01%	10,329,225.77	1.03%
Three Payments Past Due	1,346	0.87%	8,967,021.04	0.90%
Four thru Six Payments Past Due	2,427	1.57%	16,297,225.93	1.63%
Seven or More Payments Past Due	19	0.01%	143,093.34	0.01%
Total	<u>154,759</u>	<u>100.00%</u>	<u>1,000,053,695.24</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	976,669,848.29
Charged-Off Loans	(7,835,254.76)
Recoveries	467,758.26
Net Charged-Off Loans	<u>(7,367,496.50)</u>

Monthly Net Loss Percentage Annualized	9.05%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	8.82%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	9.63%
Three (3) Month Average Monthly Net Loss Percentage	<u>9.17%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	1,332,717.97	0.13%	1.00%	YES
FICO ® Score less than 541	44,684,314.98	4.47%	13.00%	YES
FICO ® Score less than 581	148,781,082.92	14.88%	32.00%	YES
FICO ® Score less than 621	405,477,392.67	40.55%	77.00%	YES
Loan Current Deferral Limitation	16,001,982.01	1.60%	10.00%	YES
AOT	41,913,691.27	4.20%	12.50%	YES
Origination State Concentration				
Top Origination State	108,590,290.98	10.86%	15.00%	YES
Top three (3) Origination States	254,252,415.82	25.42%	40.00%	YES
Weighted Average Coupon	25.12%		22.00%	YES
Weighed Average Loan Remaining Term	42		50	YES
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	9.17%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO