

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	07/01/2019
End Date	07/31/2019
Payment Date	08/19/2019
Transaction Month	42
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	164,167,274.72	0.46500	3.66%	138,397,962.93	0.39201	3.66%	\$ 25,769,311.79
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	311,117,274.72	0.62223		285,347,962.93	0.57070		\$ 25,769,311.79

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.41%	24.33%
Weighted Avg. Loan Remaining Term (WALRT)	36	36
Loan Action Date Aggregate Principal Balance	366,676,838.02	340,907,526.23
Number of Loans	66,488	62,790

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	366,676,838.02
Loan Principal Balance Reductions	(12,763,910.57)
Charged-Offs	(2,950,620.77)
Terminated Loans	(10,006,370.50)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(46,529.27)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(1,880.68)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>340,907,526.23</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	19,733,503.92
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,069,474.11)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	1,880.68
Collection of Fees and other Misc. Charges	165,786.69
Recoveries/Liquidation Proceeds	<u>323,738.57</u>
Total Loan Collections	19,155,435.75
Collection Account Interest	40,136.77
Principal Distribution Account Interest	20,145.52
Reserve Account Interest	10,982.15
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>24,782,295.82</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>24,782,295.82</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	24,781,129.16
Indemnification Amounts up to Indemnity Cap	-	-	-	-	24,781,129.16
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	24,771,129.16
Servicing Fee	-	-	-	-	24,771,129.16
Class A Monthly Interest Amount	500,710.19	500,710.19	-	-	24,270,418.97
First Priority Principal Payment	-	-	-	-	24,270,418.97
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	24,038,719.97
Second Priority Principal Payment	-	-	-	-	24,038,719.97
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	23,813,719.97
Third Priority Principal Payment	-	-	-	-	23,813,719.97
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	23,556,782.47
Fourth Priority Principal Payment	-	-	-	-	23,556,782.47
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	18,001,186.84
Servicer Advance Repayment	-	-	-	-	18,001,186.84
Regular Principal Payment Amount	15,762,941.29	15,762,941.29	-	-	2,238,245.55
Additional Transaction Fees	-	-	-	-	2,238,245.55
Unpaid Indemnified Amounts	-	-	-	-	2,238,245.55
Residual released to Principal Distribution Account	-	-	-	-	2,238,245.55
Residual Released to Depositor	2,238,245.55	2,238,245.55	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	24,782,295.82	24,782,295.82	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	10,006,370.50
Ending Principal Distribution Account Amount Prior to Payment Waterfall	10,006,370.50
Principal Distribution Deposit Amount	15,762,941.29
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(25,769,311.79)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	340,907,526.23
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	285,347,962.93
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	53,616	85.39%	288,037,138.97	84.49%
One Payment Past Due (1-29 Days)	5,551	8.84%	32,274,214.18	9.47%
Two Payments Past Due (30-59 Days)	1,240	1.97%	6,729,301.29	1.97%
Three Payments Past Due (60-89 Days)	724	1.15%	4,165,723.29	1.22%
Four thru Six Payments Past Due (90-179 Days)	1,634	2.60%	9,556,260.36	2.80%
Seven or More Payments Past Due (180+)	25	0.04%	144,888.14	0.04%
	<u>62,790</u>	<u>100.00%</u>	<u>340,907,526.23</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	366,676,838.02
Charged-Off Loans	(2,950,620.77)
Recoveries	<u>323,738.57</u>
Net Charged-Off Loans	<u>(2,626,882.20)</u>

Monthly Net Loss Percentage Annualized	8.60%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	7.89%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	8.84%
Three (3) Month Average Monthly Net Loss Percentage	<u>8.44%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	329,517.64	0.10%	1.00%	N/A
FICO ® Score less than 541	16,502,363.34	4.84%	13.00%	N/A
FICO ® Score less than 581	57,183,803.56	16.77%	32.00%	N/A
FICO ® Score less than 621	149,577,347.25	43.88%	77.00%	N/A
Loan Current Deferral Limitation	7,661,093.55	2.25%	10.00%	N/A
AOT	34,076,219.07	10.00%	12.50%	N/A
Origination State Concentration				
Top Origination State	32,711,989.76	9.60%	15.00%	N/A
Top three (3) Origination States	86,232,577.62	25.30%	40.00%	N/A
Weighted Average Coupon	24.33%		22.00%	N/A
Weighed Average Loan Remaining Term	36		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	8.44%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO