

# OneMain Financial Issuance Trust 2016-1

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>10/01/2019</b>
<b>End Date</b>	<b>10/31/2019</b>
<b>Payment Date</b>	<b>11/18/2019</b>
<b>Transaction Month</b>	<b>45</b>
<b>30/360 Days</b>	<b>30</b>

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016  
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	94,315,522.95	0.26714	3.66%	74,399,927.39	0.21073	3.66%	\$ 19,915,595.56
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	241,265,522.95	0.48253		221,349,927.39	0.44270		\$ 19,915,595.56

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.05%	23.93%
Weighted Avg. Loan Remaining Term (WALRT)	35	34
Loan Action Date Aggregate Principal Balance	296,825,086.25	276,909,490.69
Number of Loans	56,069	53,049

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	296,825,086.25
Loan Principal Balance Reductions	(10,681,652.52)
Charged-Offs	(2,835,658.63)
Terminated Loans	(6,372,208.29)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(26,076.12)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>276,909,490.69</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	16,239,682.11
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(865,739.83)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	123,806.49
Recoveries/Liquidation Proceeds	<u>382,587.61</u>
Total Loan Collections	15,880,336.38
Collection Account Interest	25,718.48
Principal Distribution Account Interest	10,153.89
Reserve Account Interest	7,550.66
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>21,479,355.04</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>21,479,355.04</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	21,478,188.38
Indemnification Amounts up to Indemnity Cap	-	-	-	-	21,478,188.38
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	21,468,188.38
Servicing Fee	-	-	-	-	21,468,188.38
Class A Monthly Interest Amount	287,662.34	287,662.34	-	-	21,180,526.04
First Priority Principal Payment	-	-	-	-	21,180,526.04
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	20,948,827.04
Second Priority Principal Payment	-	-	-	-	20,948,827.04
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	20,723,827.04
Third Priority Principal Payment	-	-	-	-	20,723,827.04
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	20,466,889.54
Fourth Priority Principal Payment	-	-	-	-	20,466,889.54
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	14,911,293.91
Servicer Advance Repayment	-	-	-	-	14,911,293.91
Regular Principal Payment Amount	13,543,387.27	13,543,387.27	-	-	1,367,906.64
Additional Transaction Fees	-	-	-	-	1,367,906.64
Unpaid Indemnified Amounts	-	-	-	-	1,367,906.64
Residual released to Principal Distribution Account	-	-	-	-	1,367,906.64
Residual Released to Depositor	1,367,906.64	1,367,906.64	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>21,479,355.04</b>	<b>21,479,355.04</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	6,372,208.29
Ending Principal Distribution Account Amount Prior to Payment Waterfall	6,372,208.29
Principal Distribution Deposit Amount	13,543,387.27
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(19,915,595.56)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	276,909,490.69
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	221,349,927.39
Total Overcollateralization Amount	55,559,563.30
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	45,127	85.07%	232,511,310.79	83.97%
One Payment Past Due (1-29 Days)	4,525	8.53%	25,361,309.47	9.16%
Two Payments Past Due (30-59 Days)	990	1.87%	5,394,740.49	1.95%
Three Payments Past Due (60-89 Days)	677	1.28%	3,649,874.61	1.32%
Four thru Six Payments Past Due (90-179 Days)	1,703	3.21%	9,786,948.25	3.53%
Seven or More Payments Past Due (180+)	27	0.05%	205,307.08	0.07%
	53,049	100.00%	276,909,490.69	100.00%

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	296,825,086.25
Charged-Off Loans	(2,835,658.63)
Recoveries	382,587.61
Net Charged-Off Loans	(2,453,071.02)

Monthly Net Loss Percentage Annualized	9.92%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	7.87%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.15%
Three (3) Month Average Monthly Net Loss Percentage	9.31%

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	264,395.00	0.10%	1.00%	N/A
FICO ® Score less than 541	13,482,210.16	4.87%	13.00%	N/A
FICO ® Score less than 581	46,848,060.57	16.92%	32.00%	N/A
FICO ® Score less than 621	121,999,051.69	44.06%	77.00%	N/A
Loan Current Deferral Limitation	5,930,450.16	2.14%	10.00%	N/A
AOT	33,481,072.19	12.09%	12.50%	N/A
Origination State Concentration				
Top Origination State	26,080,290.20	9.42%	15.00%	N/A
Top three (3) Origination States	69,388,381.78	25.06%	40.00%	N/A
Weighted Average Coupon	23.93%		22.00%	N/A
Weighed Average Loan Remaining Term	34		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	9.31%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO