OneMain Holdings, Inc.
(NYSE: OMF)

4Q 2017 Earnings Presentation

February 14, 2018

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Important Information

This document contains summarized information concerning OneMain Holdings, Inc. (the "Company") and the Company's business, operations, financial performance and trends. No representation is made that the information in this document is complete. For additional financial, statistical and business related information, as well as information regarding business and segment trends, see the Company's most recent Annual Report on Form 10-K ("Form 10-K") and Quarterly Reports on Form 10-Q ("Form 10-Qs") filed with the U.S. Securities and Exchange Commission (the "SEC"), as well as the Company's other reports filed with the SEC from time to time. Such reports are or will be available in the Investor Relations section of the Company's website (https://www.onemainfinancial.com) and the SEC's website (http://www.sec.gov).

Cautionary Note Regarding Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact but instead represent only management's current beliefs regarding future events. By their nature, forward-looking statements involve inherent risks, uncertainties and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. We caution you not to place undue reliance on these forward-looking statements that speak only as of the date they were made. We do not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events. Forward-looking statements include, without limitation, statements concerning future plans, objectives, goals, projections, strategies, events or performance, and underlying assumptions and other statements related thereto. Statements preceded by, followed by or that otherwise include the words "anticipates," "appears," "are likely," "believes," "estimates," "expects," "foresees," "intends," "plans," "projects" and similar expressions or future or conditional verbs such as "would," "should," "could," "may," or "will," are intended to identify forward-looking statements. Important factors that could cause actual results, performance or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: the inability to obtain, or delays in obtaining, cost savings and synergies from the OneMain Acquisition and risks and other uncertainties associated with the integration of the companies; any litigation, fines or penalties that could arise relating to the OneMain Acquisition or the Apollo Transaction; the impact of the Apollo Transaction on our relationships with employees and third parties; various risks relating to our continued compliance with the previously disclosed Settlement Agreement with the U.S. Department of Justice; changes in general economic conditions, including the interest rate environment in which we conduct business and the financial markets through which we can access capital and also invest cash flows from our Consumer and Insurance segment; levels of unemployment and personal bankruptcies; natural or accidental events such as earthquakes, hurricanes, tornadoes, fires, or floods affecting our customers, collateral, or branches or other operating facilities; war, acts of terrorism, riots, civil disruption, pandemics, disruptions in the operation of our information systems, cyber-attacks or other security breaches, or other events disrupting business or commerce; changes in the rate at which we can collect or potentially sell our finance receivables portfolio; the effectiveness of our credit risk scoring models in assessing the risk of customer unwillingness or lack of capacity to repay; changes in our ability to attract and retain employees or key executives to support our businesses; changes in the competitive environment in which we operate, including the demand for our products, customer responsiveness to our distribution channels, our ability to make technological improvements, and the strength and ability of our competitors to operate independently or to enter into business combinations that result in a more attractive range of customer products or provide greater financial resources; risks related to the acquisition or sale of assets or businesses or the formation, termination or operation of joint ventures or other strategic alliances or arrangements, including loan delinquencies or net charge-offs, integration or migration issues, increased costs of servicing, incomplete records, and retention of customers; risks associated with our insurance operations, including insurance claims that exceed our expectations or insurance losses that exceed our reserves; the inability to successfully implement our growth strategy for our consumer lending business as well as various risks associated with successfully acquiring portfolios of consumer loans, pursuing acquisitions, and/or establishing joint ventures; declines in collateral values or increases in actual or projected delinquencies or net charge-offs; changes in federal, state or local laws, regulations, or regulatory policies and practices, including the Dodd-Frank Wall Street Reform and Consumer Protection Act (which, among other things, established the Consumer Financial Protection Bureau, which has broad authority to regulate and examine financial institutions, including us), that affect our ability to conduct business or the manner in which we conduct business, such as licensing requirements, pricing limitations or restrictions on the method of offering products, as well as changes that may result from increased regulatory scrutiny of the sub-prime lending industry, our use of third-party vendors and real estate loan servicing, or changes in corporate or individual income tax laws or regulations, including effects of the enactment of Public Law 115-97 amending the Internal Revenue Code of 1986; potential liability relating to real estate and personal loans which we have sold or may sell in the future, or relating to securitized loans, if it is determined that there was a non-curable breach of a representation or warranty made in connection with such transactions; the costs and effects of any actual or alleged violations of any federal, state or local laws, rules or regulations, including any litigation associated therewith, any impact to our business operations, reputation, financial position, results of operations or cash flows arising therefrom, any impact to our relationships with lenders, investors or other third parties attributable thereto, and the costs and effects of any breach of any representation, warranty or covenant under any of our contractual arrangements, including indentures or other financing arrangements or contracts, as a result of any such violation; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority and any litigation associated therewith; our continued ability to access the capital markets or the sufficiency of our current sources of funds to satisfy our cash flow requirements; our ability to comply with our debt covenants; our ability to generate sufficient cash to service all of our indebtedness; any material impairment or write-down of the value of our assets; the effects of any downgrade of our debt ratings by credit rating agencies, which could have a negative impact on our cost of and/or access to capital; our substantial indebtedness, which could prevent us from meeting our obligations under our debt instruments and limit our ability to react to changes in the economy or our industry, or our ability to incur additional borrowings; the impacts of our securitizations and borrowings; our ability to maintain sufficient capital levels in our regulated and unregulated subsidiaries; changes in accounting standards or tax policies and practices and the application of such new standards, policies and practices; changes in accounting principles and policies or changes in accounting estimates; effects of the acquisition of Fortress Investment Group LLC by an affiliate of SoftBank Group Corp.; effects, if any, of the contemplated acquisition by an investor group of shares of our common stock beneficially owned by Fortress Investment Group LLC and its affiliates; any failure or inability to achieve the SpringCastle Portfolio performance requirements set forth in the SpringCastle Interests Sale purchase agreement; the effect of future sales of our remaining portfolio of real estate loans and the transfer of servicing of these loans, including the environmental liability and costs for damage caused by hazardous waste if a real estate loan goes into default; and other risks and uncertainties described in the "Risk Factors" and "Management's Discussion and Analysis" sections of the Company's most recent Form 10-K and Form 10-Qs filed with the SEC and in the Company's other filings with the SEC from time to time. The foregoing list of factors that could cause actual results, performance, or achievements to differ materially from those expressed in or implied by forward-looking statements does not purport to be complete and new factors, risks and uncertainties may arise in the future that are impossible for us to currently predict.

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Important Information

Use of Non-GAAP Financial Measures

We report the operating results of Consumer and Insurance, Acquisitions and Servicing, and Other using the Segment Accounting Basis, which (i) reflects our allocation methodologies for certain costs, primarily interest expense, loan loss reserves, and acquisition costs, to reflect the manner in which we assess our business results and (ii) excludes the impact of applying purchase accounting (eliminates premiums/discounts on our finance receivables and long-term debt at acquisition, as well as the amortization/accretion in future periods). Consumer and Insurance adjusted pretax income (loss), Consumer and Insurance adjusted net income (loss), Consumer and Insurance adjusted earnings (loss) per diluted share, Acquisitions and Servicing adjusted pretax income (loss), and Other adjusted pretax income (loss) are key performance measures used by management in evaluating the performance of our business. Consumer and Insurance adjusted pretax income (loss), Acquisitions and Servicing adjusted pretax income (loss), and Other adjusted pretax income (loss) represents income (loss) before income taxes on a Segment Accounting Basis and excludes acquisition-related transaction and integration expenses, net gain (loss) on sale of personal and real estate loans, net gain on sale of SpringCastle interests, SpringCastle transaction costs, losses resulting from repurchases and repayments of debt, debt refinance costs, net loss on liquidation of our United Kingdom subsidiary, and income attributable to non-controlling interests. Management believes these non-GAAP financial measures are useful in assessing the profitability of our segments and uses these non-GAAP financial measures in evaluating our operating performance and as a performance goal under the company's executive compensation programs. These non-GAAP financial measures should be considered supplemental to, but not as a substitute for or superior to, income (loss) before income taxes, net income, or other measures of financial performance prepared in accordance with GAAP. Please refer to the reconciliations in the appendix to this presentation for quantitative reconciliations of non-GAAP financial measures to their most directly comparable GAAP financial measures. Reconciliations of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures are not included in this presentation because the most directly comparable GAAP financial measures are not available on a forward-looking basis without unreasonable effort.

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4Q17 Executive Summary

Financial Performance

- GAAP net income of $39MM, including one-time tax reform impact of $81MM
- GAAP diluted EPS of $0.29; C&I adjusted diluted EPS* of $1.06

Receivables

- C&I ending net receivables* of $14.8B, up 10% from 4Q16
- C&I yield* of 23.8% vs 24.3% in 4Q16, reflecting higher mix of Direct Auto

Credit

- C&I net charge-off (“NCO”) ratio* of 6.4%, down from 7.5% in 4Q16
- C&I 30–89 delinquency ratio* of 2.4%, up from 2.3% in 4Q16

Capital & Liquidity

- Adjusted tangible leverage (excludes tax reform impact)* of 8.9x
- Issued $1.5B of debt at ~4.4% cost of funds; redeemed $0.7B of debt at ~6.8% cost of funds in early January

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*

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4Q17 Financial Performance

($ in millions, except per share statistics)

Consistently generating superior returns

Earnings Summary

	4Q17	3Q17	4Q16
Consumer & Insurance*	$229	$194	$175
Acquisitions & Servicing*	0	0	2
Other*	(7)	(13)	(7)
Reconciling items[1]	(35)	(60)	(141)
Pretax Income	187	121	29
Taxes[2]	(148)	(52)	(2)
Net Income	**$39**	**$69**	**$27**
Diluted EPS	$0.29	$0.51	$0.20
Book value per basic share	$24.22	$23.88	$22.73

C&I Adjusted Earnings Summary*

	4Q17	3Q17	4Q16
Interest Income	$875	$831	$821
Other Net Revenue[3]	93	98	108
Provision for Loan Losses	(245)	(245)	(242)
Operating Expense	(299)	(295)	(325)
Interest Expense	(195)	(195)	(187)
Adjusted Pretax Income	$229	$194	$175
Adjusted Net Income[4]	**$144**	**$123**	**$108**
Adjusted Diluted EPS	$1.06	$0.91	$0.80
Avg. Net Receivables ($B)	$14.6	$14.1	$13.5
Yield	23.8%	23.4%	24.3%
Return on Receivables[5]	4.0%	3.5%	3.2%

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*

(1) Includes purchase accounting impacts, acquisition-related transaction and integration expenses, net loss on repurchases and repayments of debt, and net loss on liquidation of United Kingdom subsidiary. See slide 17 for more information.

(2) 4Q17 includes the impact of tax reform. See slide 13 for more information.

(3) Includes other revenues less insurance policy benefits and claims expense. See slide 19 for more information.

(4) 4Q17 and 3Q17 assumes a statutory tax rate of 37% and 4Q16 assumes 38%.

(5) Return on receivables is calculated as follows: C&I net income / C&I ANR. See slide 20 for more information.

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FY 2017 Financial Performance

($ in millions, except per share statistics)

Consistently generating superior returns

Earnings Summary

	2017	2016
Consumer & Insurance*	$760	$784
Acquisitions & Servicing*	1	32
Other*	(35)	(43)
Reconciling items[1]	(295)	(417)
Pretax Income	431	356
Taxes / Non-Controlling Interest[2]	(248)	(141)
Net Income	**$183**	**$215**
Diluted EPS	$1.35	$1.59
Book value per basic share	$24.22	$22.73

C&I Adjusted Earnings Summary*

	2017	2016
Interest Income	$3,305	$3,328
Other Net Revenue[3]	380	442
Provision for Loan Losses	(963)	(911)
Operating Expense	(1,197)	(1,337)
Interest Expense	(765)	(738)
Adjusted Pretax Income	$760	$784
Adjusted Net Income[4]	**$480**	**$486**
Adjusted Diluted EPS	$3.54	$3.60
Avg. Net Receivables ($B)	$13.9	$13.4
Yield	23.8%	24.8%
Return on Receivables[5]	3.5%	3.6%

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*

(1) *Includes purchase accounting impacts, acquisition-related transaction and integration expenses, net gain (loss) on sale of personal and real estate loans, income attributable to non-controlling interests, net loss repurchases and repayments of debt, debt refinance costs, net gain on sale of SpringCastle interests, SpringCastle transaction cost and net loss on liquidation of United Kingdom subsidiary. See slide 17 for more information.*

(2) *FY 2017 includes the impact of tax reform. See slide 13 for more information. FY 2016 includes taxes plus non-controlling interests. See slide 15 for more information.*

(3) *Includes other revenues less insurance policy benefits and claims expense. See slide 19 for more information.*

(4) *2017 assumes a statutory tax rate of 37% and 2016 assumes 38%.*

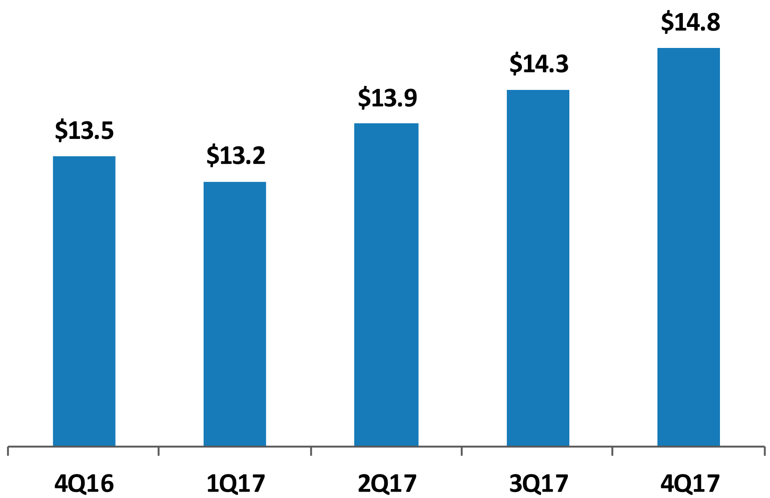
(5) *Return on receivables is calculated as follows: C&I net income / C&I ANR. See slide 20 for more information.*

Receivables (C&I)

($ in billions)

Ending net receivables growth of 10% from 2016

Ending Net Receivables ("ENR")*



	4Q16	1Q17	2Q17	3Q17	4Q17
ANR[(1)]	**$13.5**	**$13.3**	**$13.5**	**$14.1**	**$14.6**
Secured % ENR	**36%**	**37%**	**40%**	**41%**	**43%**

4Q17 Key Highlights

- **Originations of $3.1 billion**
  - Secured originations 44% of total
- **Secured ENR 43% of total, up from 36% in 4Q16**
  - Direct Auto ENR 20% vs 15% in 4Q16
- **Yield of 23.8%, down from 24.3% in 4Q16**
  - Increasing mix of lower-priced Direct Auto loans driving reduction in yield, partially offset by recent pricing increases

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*

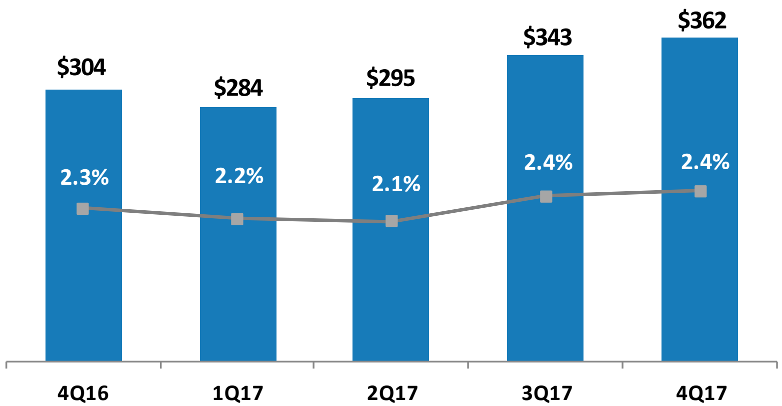
(1) C&I Average Net Receivables (ANR) includes C&I finance receivables held for investment and held for sale. See slide 19 for more information.

Credit Metrics (C&I)

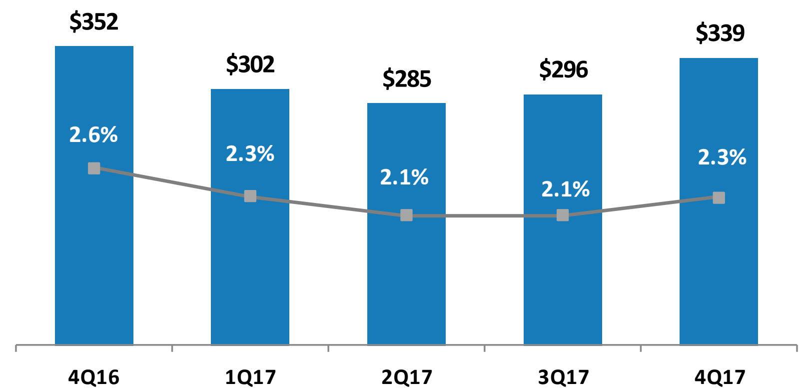
($ in millions)

Credit trends and outlook remain positive

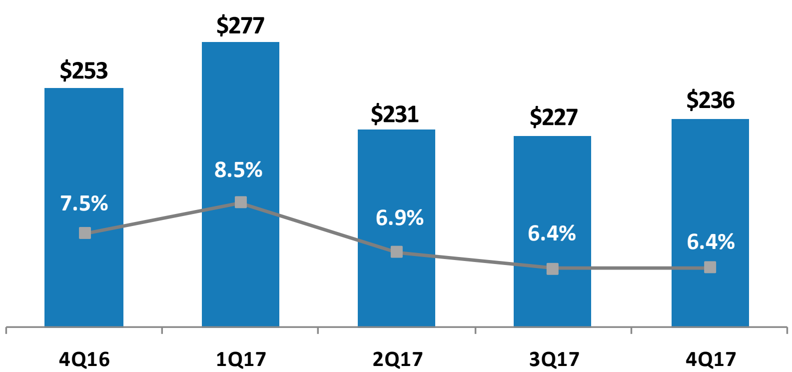
30-89 Days Delinquent*



90+ Days Delinquent*



Net Charge-offs*



GCO %	8.3%	9.6%	7.9%	7.2%	7.2%

Key Highlights

- 4Q17 net charge-offs of 6.4%
- FY 2017 net charge-offs of 7.0%
- Loan loss reserve ratio of 4.9% remains stable

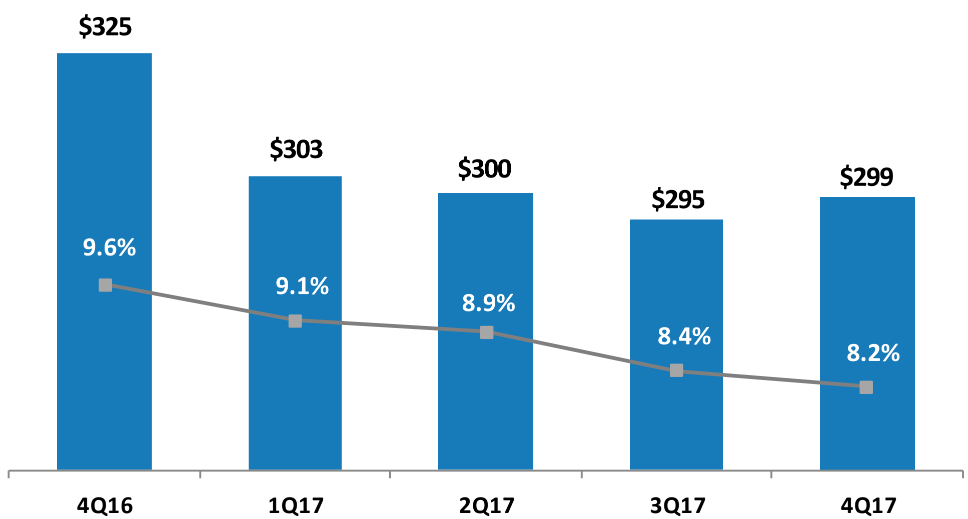
*See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures. See slide 21 for more information.

Operating Leverage (C&I)

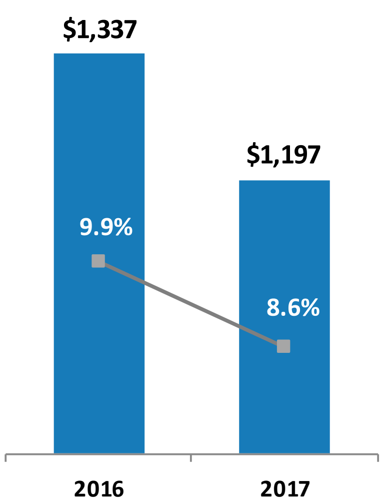
($ in millions)

*Continue to drive lower operating expense ("OpEx") ratio**

Operating Expense & OpEx Ratio*



ANR[1]	$13.5	$13.3	$13.5	$14.1	$14.6



ANR[1]	$13.4	$13.9

**C&I OpEx ratio is calculated as annualized C&I operating expenses / C&I ANR. See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures. See slides 19-20 for more information.*
(1) Includes C&I finance receivables held for investment and held for sale. See slide 19 for more information.

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Funding & Capital

Diverse funding with 12+ months of forward liquidity

4Q17 Funding

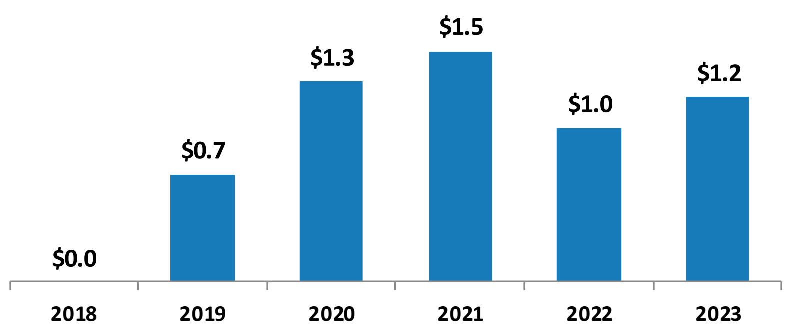
- **Issued $875MM of 5yr unsecured at 5.6% COF**
- **Redeemed $700MM of 6.75% notes due 2019 on January 8, 2018**
- **Issued $600MM of Auto ABS at 2.6% COF**
  - Achieved AAA rating on top tranche

4Q17 Capital & Liquidity

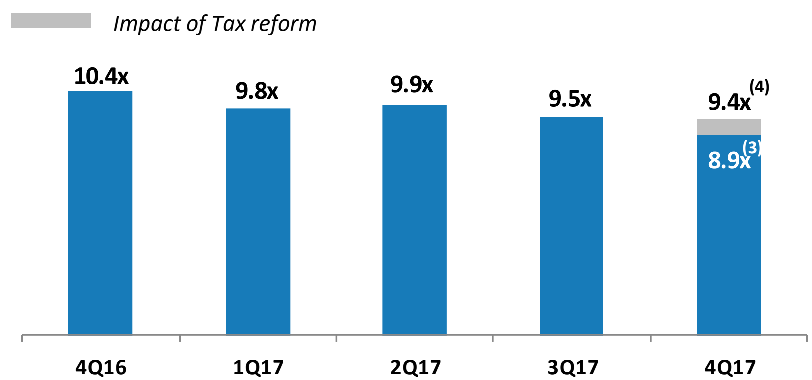
- **Secured debt mix of ~60%(2)**
- **Adjusted tangible leverage* of 8.9x(3)**
- **$5.1B of undrawn conduit facilities**
- **$5.0B of unencumbered consumer loans**

Balanced Unsecured Debt Maturities(1)

Target $1.0 -$1.5B per year



Tangible Leverage*



	4Q16	1Q17	2Q17	3Q17	4Q17
TCE/ TMA*	8.2%	8.6%	8.6%	8.9%	9.0%(4)

See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.

(1) Data as of 1/31/18, reflects face value of debt, includes 2019 maturity redemption of $700MM, and excludes $350MM of junior subordinated debt due 2067.

(2) Data as of 1/31/18, reflects face value of debt.

(3) Adjusted tangible leverage (excludes tax reform impact). See slide 24 for more information.

(4) Data as of 12/31/17. Includes tax reform impact on tangible leverage of ~0.5x and TCE/TMA of ~(50)bps. See slide 24 for more information.

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2018 Strategic Priorities

Building shareholder value while reinvesting in our business

		2017*	2018E
C&I Segment	Ending Net Receivables	$14.8B	+5 to 10%
	Yield	23.8%	Stable
	Net Charge-offs	7.0%	< 7.0%
	Operating Expense	$1.2B	+5%
Balance Sheet	Secured Funding mix	~ 60%[1]	55 to 60%
	Adj. Tangible Leverage	8.9x[2]	~ 7.0x

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*
(1) Data as of 1/31/18, reflects face value of debt.
(2) Adjusted tangible leverage (excludes tax reform impact). See slide 24 for more information.

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Appendix

Impact of Tax Reform

($ in millions)

Reinvesting a portion of expected tax savings in our platform and people

4Q17 Impacts

GAAP Reported Results	
Re-measurement of deferred tax asset	($76.0)
Valuation allowance against foreign tax credits	($3.5)
Increase in unrecognized state tax benefits	($1.5)
Net Income	**($81.0)**
Capital:	
Tangible Leverage*	~0.5x
TCE/TMA*	~(50)bps

2018 Expectations

- **Expected effective tax rate of ~24%**
- **Planning to reinvest a portion of expected tax savings into business**
  - Technology and business operations
  - Marketing initiatives
  - Employee minimum wage increase and special bonus payments
- **Reinvestment will likely lead to C&I segment operating expense growth of 5% from 2017 levels**

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*

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Non C&I Results

($ in millions)

	4Q17 Actual	2017 Actual
SpringLeaf Debt Discount Accretion	($11)	($69)
OMFH LLR Provision Catch-up	(3)	(35)
OMFH Receivable Premium Amort	(24)	(142)
OMFH Receivable Discount	16	56
Acquisition & Integration Costs[(1)]	(10)	(72)
Other[(2)]	(10)	(67)
Pre-tax impact	**($42)**	**($329)**

(1) See slide 17 for more detail.
(2) Consists of other non-C&I segment results and other purchase accounting adjustments.

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Consolidated Income Statement (GAAP)

(unaudited, in millions, except per share statistics)	4Q17	3Q17	2Q17	1Q17	4Q16	FY17	FY16
Finance Charges	$854	$805	$768	$756	$765	$3,183	$3,036
Finance Receivables Held for Sale Originated as Held for Investment	3	3	4	3	3	13	74
Total Interest Income	**857**	**808**	**772**	**759**	**768**	**3,196**	**3,110**
Interest Expense	(204)	(207)	(203)	(202)	(201)	(816)	(856)
Provision for Finance Receivable Losses	(231)	(243)	(236)	(245)	(258)	(955)	(932)
Net Interest Income after Provision	**422**	**358**	**333**	**312**	**309**	**1,425**	**1,322**
Insurance	106	107	104	103	107	420	449
Investment	15	19	20	19	20	73	86
Portfolio Servicing Fees from SpringCastle	10	10	10	10	12	40	33
Net Loss on Repurchases and Repayments of Debt	0	(1)	(27)	(1)	(1)	(29)	(17)
Net Gain on Sale of SpringCastle Interests	0	0	0	0	0	0	167
Net Gain on Sale of Personal Loans	0	0	0	0	0	0	22
Other	15	17	14	10	9	56	33
Total Other Revenues	**146**	**152**	**121**	**141**	**147**	**560**	**773**
Operating Expenses	(326)	(319)	(328)	(328)	(355)	(1,301)	(1,464)
Acquisition-Related Transaction and Integration Expenses	(10)	(22)	(14)	(23)	(33)	(69)	(108)
Insurance Policy Benefits and Claims	(45)	(48)	(46)	(45)	(39)	(184)	(167)
Total Other Expenses	**(381)**	**(389)**	**(388)**	**(396)**	**(427)**	**(1,554)**	**(1,739)**
Pretax Income (Loss)	**187**	**121**	**66**	**57**	**29**	**431**	**356**
Income Taxes (1)	(148)	(52)	(24)	(24)	(2)	(248)	(113)
Income (Loss) Attributable to OneMain Holdings, Inc.	**39**	**69**	**42**	**33**	**27**	**183**	**243**
Non-Controlling Interests	0	0	0	0	0	0	(28)
Net Income (Loss) Attributable to OneMain Holdings, Inc.	**$39**	**$69**	**$42**	**$33**	**$27**	**$183**	**$215**
Weighted Average Diluted Shares	135.9	135.7	135.5	135.6	135.6	135.7	135.1
GAAP Diluted EPS	$0.29	$0.51	$0.30	$0.25	$0.20	$1.35	$1.59

(1) Includes one-time after-tax impact of tax reform in 4Q17 of $81 million.

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Consolidated Balance Sheet (GAAP)

(unaudited, in millions)	12/31/17	9/30/17	6/30/17	3/31/17	12/31/16
Cash and Cash Equivalents	$987	$916	$862	$787	$579
Investment Securities	1,697	1,668	1,750	1,755	1,764
Net Finance Receivables:					
Personal Loans and Retail Sales Finance	14,829	14,363	13,916	13,249	13,588
Real Estate Loans	128	133	134	139	144
Net Finance Receivables	**14,957**	**14,496**	**14,050**	**13,388**	**13,732**
Unearned Insurance Premium and Claim Reserves	(590)	(574)	(572)	(558)	(586)
Allowance for Finance Receivable Losses	(697)	(698)	(676)	(666)	(689)
Net Finance Receivables, Less Unearned Insurance and Allowance	**13,670**	**13,224**	**12,802**	**12,164**	**12,457**
Finance Receivables Held for Sale	132	137	141	148	153
Restricted Cash and Restricted Cash Equivalents	498	571	545	558	568
Goodwill	1,422	1,422	1,422	1,422	1,422
Intangible Assets	440	452	464	477	492
Other Assets	587	660	712	662	688
Total Assets	**$19,433**	**$19,050**	**$18,698**	**$17,973**	**$18,123**
Long-Term Debt	$15,050	$14,619	$14,409	$13,679	$13,959
Insurance Claims and Policyholder Liabilities	737	744	745	749	757
Deferred and Accrued Taxes	45	16	5	8	9
Other Liabilities	323	441	385	432	332
Total Liabilities	**16,155**	**15,820**	**15,544**	**14,868**	**15,057**
Common Stock	1	1	1	1	1
Additional Paid-In Capital	1,560	1,557	1,552	1,550	1,548
Accumulated Other Comprehensive Income (Loss)	11	5	3	(2)	(6)
Retained Earnings	1,706	1,667	1,598	1,556	1,523
Total Shareholders' Equity	**3,278**	**3,230**	**3,154**	**3,105**	**3,066**
Total Liabilities and Shareholders' Equity	**$19,433**	**$19,050**	**$18,698**	**$17,973**	**$18,123**

Lending Made Personal

Reconciliation of Non-GAAP Measures

(unaudited, in millions)	4Q17	3Q17	2Q17	1Q17	4Q16	FY17	FY16
Consumer & Insurance	$219	$171	$144	$142	$136	$676	$688
Acquisition & Servicing	0	0	0	1	2	1	225
Other	(7)	(13)	(8)	(13)	(15)	(41)	(90)
Segment to GAAP Adjustment	(25)	(37)	(70)	(73)	(94)	(205)	(467)
Income Before Income Taxes - GAAP basis	**$187**	**$121**	**$66**	**$57**	**$29**	**$431**	**$356**

Pretax Income (Loss) - Segment Accounting Basis	$219	$171	$144	$142	$136	$676	$688
Net Loss on Repurchases and Repayments of Debt	0	1	16	1	1	18	14
Net Gain on Sale of Personal Loans	0	0	0	0	0	0	(22)
Acquisition-Related Transaction and Integration Expenses	10	22	14	20	38	66	100
Debt Refinance Costs	0	0	0	0	0	0	4
Consumer & Insurance Adjusted Pretax Income (non-GAAP)	**$229**	**$194**	**$174**	**$163**	**$175**	**$760**	**$784**
Pretax Income (Loss) - Segment Accounting Basis	$0	$0	$0	$1	$2	$1	$225
Net Gain on Sale of SpringCastle Interests	0	0	0	0	0	0	(167)
SpringCastle Transaction Costs	0	0	0	0	0	0	1
Acquisition-Related Transaction and Integration Expenses	0	0	0	0	0	0	1
Income attributable to non-controlling interests	0	0	0	0	0	0	(28)
Acquisitions & Servicing Adjusted Pretax Income (non-GAAP)	**$0**	**$0**	**$0**	**$1**	**$2**	**$1**	**$32**
Pretax Income (Loss) - Segment Accounting Basis	($7)	($13)	($8)	($13)	($15)	($41)	($90)
Net Loss on Repurchases and Repayments of Debt	0	0	0	0	0	0	1
Net Loss on Sale of Real Estate Loans	0	0	0	0	0	0	12
Acquisition-Related Transaction and Integration Expenses	0	0	0	6	7	6	27
Debt Refinance Costs	0	0	0	0	0	0	1
Net Loss on Liquidation of United Kingdom Subsidiary	0	0	0	0	1	0	6
Other Adjusted Pretax Income (Loss) (non-GAAP)	**($7)**	**($13)**	**($8)**	**($7)**	**($7)**	**($35)**	**($43)**

OneMain
Lending Made Personal

Key Segment Metrics

(unaudited, in millions)	12/31/17	9/30/17	6/30/17	3/31/17	12/31/16
Consumer & Insurance	$14,820	$14,334	$13,856	$13,157	$13,455
Acquisition & Servicing	0	0	0	0	0
Other	142	148	156	164	176
Segment to GAAP Adjustment	(5)	14	38	67	101
Net Finance Receivables Held for Investment - GAAP basis	**$14,957**	**$14,496**	**$14,050**	**$13,388**	**$13,732**
Consumer & Insurance	$724	$715	$697	$694	$732
Acquisition & Servicing	0	0	0	0	0
Other	36	33	27	30	31
Segment to GAAP Adjustment	(63)	(50)	(48)	(58)	(74)
Allowance for Finance Receivable Losses - GAAP basis	**$697**	**$698**	**$676**	**$666**	**$689**
Consumer & Insurance	$14,974	$14,537	$14,323	$13,601	$13,875
Acquisition & Servicing	0	0	0	0	0
Other	280	290	301	314	331
Segment to GAAP Adjustment	(204)	(208)	(215)	(236)	(247)
Long-Term Debt - GAAP basis	**$15,050**	**$14,619**	**$14,409**	**$13,679**	**$13,959**

OneMain
Lending Made Personal

Consumer and Insurance Segment (Non-GAAP)

(unaudited, in millions, except per share statistics)	4Q17	3Q17	2Q17	1Q17	4Q16	FY17	FY16
Finance Charges	$875	$831	$801	$798	$821	$3,305	$3,272
Finance Receivables Held for Sale Originated as Held for Investment	0	0	0	0	0	0	56
Total Interest Income	**875**	**831**	**801**	**798**	**821**	**3,305**	**3,328**
Interest Expense	(195)	(195)	(189)	(186)	(187)	(765)	(738)
Provision for Finance Receivable Losses	(245)	(245)	(234)	(239)	(242)	(963)	(911)
Net Interest Income after Provision	**435**	**391**	**378**	**373**	**392**	**1,577**	**1,679**
Insurance	106	107	104	103	107	420	449
Investment	18	21	24	25	27	88	108
Other	14	18	15	10	12	57	47
Total Other Revenues	**138**	**146**	**143**	**138**	**146**	**565**	**604**
Operating Expenses	(299)	(295)	(300)	(303)	(325)	(1,197)	(1,337)
Insurance Policy Benefits and Claims	(45)	(48)	(47)	(45)	(38)	(185)	(162)
Total Other Expenses	**(344)**	**(343)**	**(347)**	**(348)**	**(363)**	**(1,382)**	**(1,499)**
Adjusted Pretax Income (non-GAAP)	**229**	**194**	**174**	**163**	**175**	**760**	**784**
Income Taxes [1]	(85)	(71)	(64)	(60)	(67)	(280)	(298)
Adjusted Net Income (non-GAAP)	**$144**	**$123**	**$110**	**$103**	**$108**	**$480**	**$486**
Weighted Average Diluted Shares	135.9	135.7	135.5	135.6	135.6	135.7	135.1
C&I Adjusted Diluted EPS [2]	$1.06	$0.91	$0.81	$0.76	$0.80	$3.54	$3.60
Net Finance Receivables	$14,820	$14,334	$13,856	$13,157	$13,455	$14,820	$13,455
Average Net Receivables [3]	$14,589	$14,119	$13,469	$13,261	$13,470	$13,860	$13,445
Yield [3]	23.8%	23.4%	23.9%	24.4%	24.3%	23.8%	24.8%
Origination Volume [3]	$3,133	$2,639	$2,953	$1,812	$2,337	$10,537	$9,455

Note: Consumer & Insurance are presented on an adjusted Segment Accounting Basis.
(1) 2017 assumes a statutory tax rate of 37% and 2016 assumes 38%.
(2) Adjusted diluted EPS is calculated as the adjusted net income (non-GAAP) divided by the weighted average diluted shares.
(3) Includes finance receivables held for investment and held for sale.

OneMain
Lending Made Personal

Consumer & Insurance Segment Metrics (Non-GAAP)

(unaudited, in millions)	4Q17	3Q17	2Q17	1Q17	4Q16	FY17	FY16
Revenue [1]	26.5%	26.3%	26.6%	26.8%	27.6%	26.6%	28.0%
Net Charge-Off	(6.4%)	(6.4%)	(6.9%)	(8.5%)	(7.5%)	(7.0%)	(7.1%)
Risk Adjusted Margin	**20.1%**	**19.9%**	**19.8%**	**18.3%**	**20.1%**	**19.6%**	**20.9%**
Operating Expenses	(8.2%)	(8.4%)	(8.9%)	(9.1%)	(9.6%)	(8.6%)	(9.9%)
Unlevered RoR	**11.9%**	**11.5%**	**10.9%**	**9.2%**	**10.5%**	**10.9%**	**11.0%**
Interest Expense	(5.3%)	(5.5%)	(5.6%)	(5.6%)	(5.6%)	(5.5%)	(5.5%)
Provision for Income Taxes [2]	(2.4%)	(2.0%)	(1.9%)	(1.4%)	(1.8%)	(2.0%)	(2.1%)
Return on Receivables [3]	**4.0%**	**3.5%**	**3.3%**	**3.1%**	**3.2%**	**3.5%**	**3.6%**

Note: Consumer & Insurance financials are presented on an adjusted Segment Accounting Basis. All income statement ratios are shown as a percentage of C&I average net finance receivables held for investment and held for sale. Income statement ratios may not sum to return on receivables due to rounding.
(1) Revenue includes interest income on finance receivables plus other revenues less insurance policy benefits and claims.
(2) 2017 assumes a statutory tax rate of 37% and 2016 assumes 38%.
(3) Return on receivables includes the change in allowance impact, net of tax.

OneMain
Lending Made Personal

Consumer & Insurance Credit Metrics (Non-GAAP)

(unaudited, in millions)	4Q17	3Q17	2Q17	1Q17	4Q16	FY17	FY16
Gross Charge-Off	$264	$257	$266	$313	$281	$1,100	$1,050
Gross Charge-Off Ratio	7.2%	7.2%	7.9%	9.6%	8.3%	7.9%	7.8%
Recovery	$28	$30	$35	$36	$28	$129	$102
Recovery Ratio	0.8%	0.8%	1.0%	1.1%	0.8%	0.9%	0.7%
Net Charge-Off	$236	$227	$231	$277	$253	$971	$948
Net Charge-Off Ratio	6.4%	6.4%	6.9%	8.5%	7.5%	7.0%	7.1%
30-89 Delinquency	$362	$343	$295	$284	$304	$362	$304
30-89 Delinquency Ratio	2.4%	2.4%	2.1%	2.2%	2.3%	2.4%	2.3%
30+ Delinquency	$701	$639	$580	$586	$656	$701	$656
30+ Delinquency Ratio	4.7%	4.5%	4.2%	4.5%	4.9%	4.7%	4.9%
60+ Delinquency	$496	$430	$403	$422	$482	$496	$482
60+ Delinquency Ratio	3.4%	3.0%	2.9%	3.2%	3.6%	3.4%	3.6%
90+ Delinquency	$339	$296	$285	$302	$352	$339	$352
90+ Delinquency Ratio	2.3%	2.1%	2.1%	2.3%	2.6%	2.3%	2.6%
Non-TDR Allowance	$533	$527	$511	$548	$578	$533	$578
TDR Allowance	191	188	186	146	154	191	154
Total Allowance [(1)]	**$724**	**$715**	**$697**	**$694**	**$732**	**$724**	**$732**
Non-TDR Net Finance Receivables	$14,339	$13,867	$13,396	$12,758	$13,034	$14,339	$13,034
TDR Net Finance Receivables	481	467	460	399	421	481	421
Total Net Finance Receivables	**$14,820**	**$14,334**	**$13,856**	**$13,157**	**$13,455**	**$14,820**	**$13,455**
Non-TDR Allowance Ratio	3.7%	3.8%	3.8%	4.3%	4.4%	3.7%	4.4%
TDR Allowance Ratio	39.7%	40.3%	40.4%	36.6%	36.6%	39.7%	36.6%
Total Allowance Ratio	**4.9%**	**5.0%**	**5.0%**	**5.3%**	**5.4%**	**4.9%**	**5.4%**

Note: Consumer & Insurance financials are presented on an adjusted Segment Accounting Basis. Delinquency ratios is calculated as a percentage of net finance receivables. All income statement ratios are shown as a percentage of C&I average net finance receivables held for investment and held for sale. Income statement ratios may not sum to return on receivables due to rounding.

(1) For allowance for finance receivables loss reconciliation to GAAP, see appendix slide 18.

OneMain
Lending Made Personal

Acquisitions and Servicing Segment (Non-GAAP)

(unaudited, in millions)	4Q17	3Q17	2Q17	1Q17	4Q16	FY17	FY16
Interest Income	$0	$0	$0	$0	$0	$0	$102
Interest Expense	0	0	0	0	0	0	(20)
Provision for Finance Receivable Losses	0	0	0	0	0	0	(14)
Net Interest Income after Provision	**0**	**0**	**0**	**0**	**0**	**0**	**68**
Portfolio Servicing Fees from SpringCastle	10	10	10	10	12	40	44
Other	0	0	0	2	1	2	5
Total Other Revenues	**10**	**10**	**10**	**12**	**13**	**42**	**49**
Operating Expenses	(10)	(10)	(10)	(11)	(11)	(41)	(46)
Portfolio Servicing Fees to OneMain Holdings, Inc. (1)	0	0	0	0	0	0	(11)
Total Other Expenses	**(10)**	**(10)**	**(10)**	**(11)**	**(11)**	**(41)**	**(57)**
Income attributable to Non-Controlling Interests (1)	**0**	**0**	**0**	**0**	**0**	**0**	**(28)**
Adjusted Pretax Income (non-GAAP)	**$0**	**$0**	**$0**	**$1**	**$2**	**$1**	**$32**
Average Net Receivables	$0	$0	$0	$0	$0	$0	$414
Yield	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	24.6%

Note: Acquisitions & Servicing are presented on an adjusted Segment Accounting Basis. Income statement ratios may not sum to return on receivables due to rounding.
(1) Prior to the SpringCastle interests sale on 3/31/2016, OneMain Holdings, Inc. incurred 47% of servicing expenses. The remaining 53% was netted through non-controlling interests.

OneMain
Lending Made Personal

Other[1] (Non-GAAP)

(unaudited, in millions)	4Q17	3Q17	2Q17	1Q17	4Q16	FY17	FY16
Finance Charges	$3	$3	$2	$4	$5	$12	$35
Finance Receivables Held for Sale Originated as Held for Investment	2	3	4	2	3	11	16
Total Interest Income	**5**	**6**	**6**	**6**	**8**	**23**	**51**
Interest Expense	(5)	(5)	(5)	(6)	(6)	(21)	(43)
Provision for Finance Receivable Losses	0	(6)	0	(1)	(1)	(7)	(6)
Net Interest Income (Loss) after Provision	**0**	**(5)**	**1**	**(1)**	**1**	**(5)**	**2**
Other	3	(1)	1	0	(2)	3	(19)
Total Other Revenues	**3**	**(1)**	**1**	**0**	**(2)**	**3**	**(19)**
Operating Expenses	(10)	(7)	(10)	(6)	(6)	(33)	(26)
Total Other Expenses	**(10)**	**(7)**	**(10)**	**(6)**	**(6)**	**(33)**	**(26)**
Adjusted Pretax Loss (non-GAAP)	**($7)**	**($13)**	**($8)**	**($7)**	**($7)**	**($35)**	**($43)**
Net Finance Receivables:							
Personal Loans & Retail Sales Finance	$6	$7	$14	$16	$23	$6	$23
Real Estate	136	141	142	148	153	136	153
Total Net Finance Receivables	**$142**	**$148**	**$156**	**$164**	**$176**	**$142**	**$176**

Note: Other is presented on an adjusted Segment Accounting Basis. Income statement ratios may not sum to return on receivables due to rounding.
(1) Effective 1Q 2017, the Real Estate segment was combined with "Other." Prior periods have been revised to conform to the new segment alignment.

OneMain
Lending Made Personal

Reconciliation of Balance Sheet Metrics

(unaudited, in millions)	12/31/17	9/30/17	6/30/17	3/31/17	12/31/16
Total Assets	$19,433	$19,050	$18,698	$17,973	$18,123
Less: Goodwill	(1,422)	(1,422)	(1,422)	(1,422)	(1,422)
Less: Other Intangible Assets	(440)	(452)	(464)	(477)	(492)
Tangible Managed Assets	**$17,571**	**$17,176**	**$16,812**	**$16,074**	**$16,209**
Long-Term Debt	$15,050	$14,619	$14,409	$13,679	$13,959
Less: Junior Subordinated Debt	(172)	(172)	(172)	(172)	(172)
Adjusted Debt	**$14,878**	**$14,447**	**$14,237**	**$13,507**	**$13,787**
Total Shareholders' Equity	$3,278	$3,230	$3,154	$3,105	$3,066
Less: Goodwill	(1,422)	(1,422)	(1,422)	(1,422)	(1,422)
Less: Other Intangible Assets	(440)	(452)	(464)	(477)	(492)
Plus: Junior Subordinated Debt	172	172	172	172	172
Adjusted Tangible Common Equity	**$1,588**	**$1,528**	**$1,440**	**$1,378**	**$1,324**
Adjusted Debt to Adjusted Tangible Common Equity (Tangible Leverage)	**9.4x**	**9.5x**	**9.9x**	**9.8x**	**10.4x**
Adjusted Tangible Common Equity to Tangible Managed Assets	**9.0%**	**8.9%**	**8.6%**	**8.6%**	**8.2%**

Adjusted Tangible Common Equity	**$1,588**
Plus: Income Tax Expense due to the impact of Tax Reform	81
Adjusted Tangible Common Equity, excluding the impact of Tax Reform	**$1,669**
Adjusted Debt to Adjusted Tangible Common Equity excluding the impact of Tax Reform (Adjusted Tangible Leverage)	**8.9x**
Adjusted Tangible Common Equity to Tangible Managed Assets excluding the impact of Tax Reform	**9.5%**