OneMain Holdings, Inc.
(NYSE: OMF)

1Q 2017 Earnings Presentation

May 3, 2017

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Important Information

This document contains summarized information concerning OneMain Holdings, Inc. (the "Company") and the Company's business, operations, financial performance and trends. No representation is made that the information in this document is complete. For additional financial, statistical and business related information, as well as information regarding business and segment trends, see the Company's most recent Annual Report on Form 10-K ("Form 10-K") and Quarterly Reports on Form 10-Q ("Form 10-Qs") filed with the U.S. Securities and Exchange Commission (the "SEC"), as well as the Company's other reports filed with the SEC from time to time. Such reports are or will be available in the Investor Relations section of the Company's website (https://www.onemainfinancial.com) and the SEC's website (http://www.sec.gov).

Cautionary Note Regarding Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact but instead represent only management's current beliefs regarding future events. By their nature, forward-looking statements involve inherent risks, uncertainties and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. We caution you not to place undue reliance on these forward-looking statements that speak only as of the date they were made. We do not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events. Forward-looking statements include, without limitation, statements concerning future plans, objectives, goals, projections, strategies, events or performance, and underlying assumptions and other statements related thereto. Statements preceded by, followed by or that otherwise include the words "anticipates," "appears," "are likely," "believes," "estimates," "expects," "foresees," "intends," "plans," "projects" and similar expressions or future or conditional verbs such as "would," "should," "could," "may," or "will," are intended to identify forward-looking statements. Important factors that could cause actual results, performance or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: the inability to obtain, or delays in obtaining, cost savings and synergies from the OneMain Acquisition and risks and other uncertainties associated with the integration of the companies; unanticipated expenditures relating to the OneMain Acquisition; any litigation, fines or penalties that could arise relating to the OneMain Acquisition; the impact of the OneMain Acquisition on our relationships with employees and third parties; various risks relating to our continued compliance with the previously disclosed Settlement Agreement with the U.S. Department of Justice; changes in general economic conditions, including the interest rate environment in which we conduct business and the financial markets through which we can access capital and also invest cash flows from our Consumer and Insurance segment; levels of unemployment and personal bankruptcies; natural or accidental events such as earthquakes, hurricanes, tornadoes, fires, or floods affecting our customers, collateral, or branches or other operating facilities; war, acts of terrorism, riots, civil disruption, pandemics, disruptions in the operation of our information systems, cyber-attacks or other security breaches, or other events disrupting business or commerce; changes in the rate at which we can collect or potentially sell our finance receivables portfolio; the effectiveness of our credit risk scoring models in assessing the risk of customer unwillingness or lack of capacity to repay; changes in our ability to attract and retain employees or key executives to support our businesses; changes in the competitive environment in which we operate, including the demand for our products, customer responsiveness to our distribution channels, our ability to make technological improvements, and the strength and ability of our competitors to operate independently or to enter into business combinations that result in a more attractive range of customer products or provide greater financial resources; risks related to the acquisition or sale of assets or businesses or the formation, termination or operation of joint ventures or other strategic alliances or arrangements, including loan delinquencies or net charge-offs, integration or migration issues, increased costs of servicing, incomplete records, and retention of customers; the inability to successfully and timely expand our centralized loan servicing capabilities through the integration of the Springleaf and OneMain servicing facilities; risks associated with our insurance operations, including insurance claims that exceed our expectations or insurance losses that exceed our reserves; the inability to successfully implement our growth strategy for our consumer lending business as well as various risks associated with successfully acquiring portfolios of consumer loans, pursuing acquisitions, and/or establishing joint ventures; declines in collateral values or increases in actual or projected delinquencies or net charge-offs; changes in federal, state or local laws, regulations, or regulatory policies and practices, including the Dodd-Frank Wall Street Reform and Consumer Protection Act (which, among other things, established the Consumer Financial Protection Bureau, which has broad authority to regulate and examine financial institutions, including us), that affect our ability to conduct business or the manner in which we conduct business, such as licensing requirements, pricing limitations or restrictions on the method of offering products, as well as changes that may result from increased regulatory scrutiny of the sub-prime lending industry, our use of third-party vendors and real estate loan servicing, or changes in corporate or individual income tax laws or regulations; potential liability relating to real estate and personal loans which we have sold or may sell in the future, or relating to securitized loans, if it is determined that there was a non-curable breach of a representation or warranty made in connection with such transactions; the costs and effects of any actual or alleged violations of any federal, state or local laws, rules or regulations, including any litigation associated therewith, any impact to our business operations, reputation, financial position, results of operations or cash flows arising therefrom, any impact to our relationships with lenders, investors or other third parties attributable thereto, and the costs and effects of any breach of any representation, warranty or covenant under any of our contractual arrangements, including indentures or other financing arrangements or contracts, as a result of any such violation; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority and any litigation associated therewith; our continued ability to access the capital markets or the sufficiency of our current sources of funds to satisfy our cash flow requirements; our ability to comply with our debt covenants; our ability to generate sufficient cash to service all of our indebtedness; any material impairment or write-down of the value of our assets; the effects of any downgrade of our debt ratings by credit rating agencies, which could have a negative impact on our cost of and/or access to capital; our substantial indebtedness, which could prevent us from meeting our obligations under our debt instruments and limit our ability to react to changes in the economy or our industry, or our ability to incur additional borrowings; the impacts of our securitizations and borrowings; our ability to maintain sufficient capital levels in our regulated and unregulated subsidiaries; changes in accounting standards or tax policies and practices and the application of such new standards, policies and practices; changes in accounting principles and policies or changes in accounting estimates; effects of the contemplated acquisition of Fortress Investment Group LLC by an affiliate of SoftBank Group Corp.; any failure or inability to achieve the SpringCastle Portfolio performance requirements set forth in the SpringCastle Interests Sale purchase agreement; the effect of future sales of our remaining portfolio of real estate loans and the transfer of servicing of these loans, including the environmental liability and costs for damage caused by hazardous waste if a real estate loan goes into default; and other risks and uncertainties described in the "Risk Factors" and "Management's Discussion and Analysis" sections of the Company's most recent Form 10-K and Form 10-Qs filed with the SEC and in the Company's other filings with the SEC from time to time. The foregoing list of factors that could cause actual results, performance, or achievements to differ materially from those expressed in or implied by forward-looking statements does not purport to be complete and new factors, risks and uncertainties may arise in the future that are impossible for us to currently predict.

Important Information

Use of Non-GAAP Financial Measures

We report the operating results of Consumer and Insurance, Acquisitions and Servicing, and Other using the Segment Accounting Basis, which (i) reflects our allocation methodologies for certain costs, primarily interest expense, loan loss reserves, and acquisition costs, to reflect the manner in which we assess our business results and (ii) excludes the impact of applying purchase accounting (eliminates premiums/discounts on our finance receivables and long-term debt at acquisition, as well as the amortization/accretion in future periods). These allocations and adjustments currently have a material effect on our reported segment basis income as compared to GAAP. We believe the Segment Accounting Basis (a basis other than GAAP) provides investors a consistent basis on which management evaluates segment performance.

Consumer and Insurance adjusted pretax income, Consumer and Insurance adjusted net income, Consumer and Insurance adjusted earnings per diluted share, Acquisitions and Servicing adjusted pretax income, and Other adjusted pretax losses are key performance measures used by management in evaluating the performance of our business. Consumer and Insurance adjusted pretax income, Acquisitions and Servicing adjusted pretax income, and Other adjusted pretax losses represents income (loss) before income taxes on a Segment Accounting Basis and excludes acquisition-related transaction and integration expenses, net gain on sale of SpringCastle interests, SpringCastle transaction costs, and losses resulting from repurchases and repayments of debt. Management believes these non-GAAP financial measures are useful in assessing the profitability of our segments and uses these non-GAAP financial measures in evaluating our operating performance. These non-GAAP financial measures should be considered supplemental to, but not as a substitute for or superior to, income (loss) before income taxes, net income, or other measures of financial performance prepared in accordance with GAAP. Please refer to the reconciliation in the appendix to this presentation for quantitative reconciliations of non-GAAP financial measures to their most directly comparable GAAP financial measures. Reconciliations of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures are not included in this presentation because the most directly comparable GAAP financial measures are not available on a forward-looking basis without unreasonable effort.

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1Q17 Executive Summary

Financial Performance

- Net income of $33MM, diluted EPS of $0.25
- Consumer and Insurance (“C&I”) adjusted net income* of $103MM
- Consumer and Insurance (“C&I”) adjusted diluted EPS* of $0.76

Receivables

- C&I average net receivables (“ANR”)* of $13.3B, up 2.5% from 1Q16[(1)]
- Secured originations 48% of total, up from 35% in 1Q16
- Positive momentum in April; growth of ~$150MM

Credit

- C&I net charge-off (“NCO”) ratio* of 8.5%, in-line with expectations
- 30–89 delinquency ratio* of 2.2%, down from 2.3% in 4Q16
- C&I non-TDR loan loss reserve* decreased $30MM or 14bps from 4Q16

Capital & Liquidity

- Tangible leverage ratio* of 9.8x, on track to reach ~7x by 4Q18
- ~$5B of available cash and undrawn conduits as of March 31, 2017
- Issued ~$270MM of asset backed debt at 2.6% cost of funds

*See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.
(1) Excludes receivables included in the May 2016 sale of 127 branches. See slides 20-22 for more information.

Our Business Model

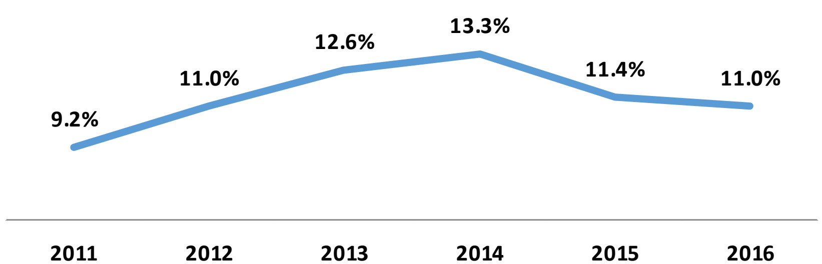
Our business model consistently generates 10% unlevered returns

Our Business Model

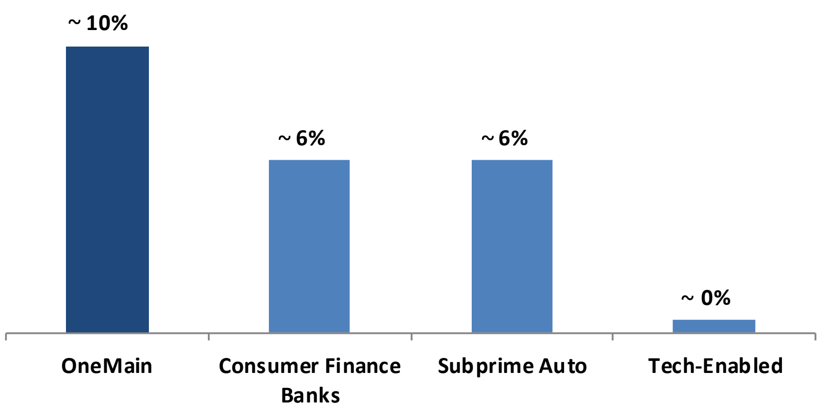
- Balanced receivables growth
- Disciplined underwriting
- Scale drives operating leverage
- Target 20%+ return on equity and modest tangible leverage (5 – 7x)

Consistent Unlevered Returns (1)

C&I unlevered return shown a pro forma basis*



Other Finance Company Unlevered Returns (2)



**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*

(1) *Unlevered return equal to C&I adjusted pre-tax income before funding costs and changes in loan loss reserves divided by C&I average net receivables, periods prior to 2016 presented as if Springleaf and OneMain had been combined for the entire period, see slide 22 for more information.*

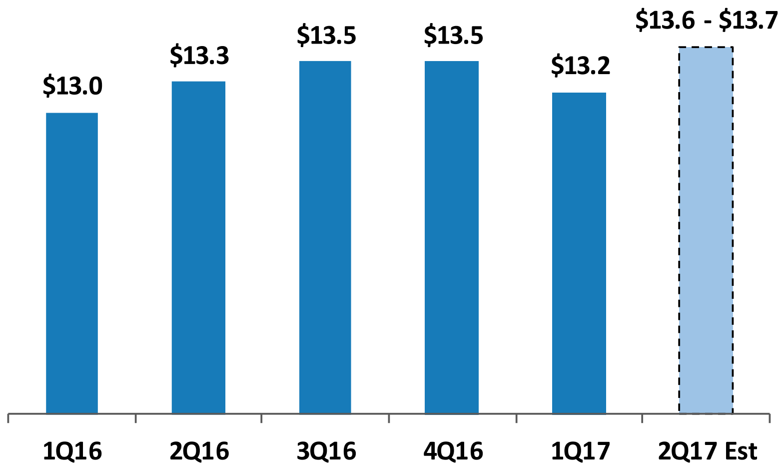
(2) *Source: Company filings, SNL Financial. Financial data for full year 2016.*

Receivables Growth

($ in billions)

Receivables growth tracking in-line with expectations

C&I Ending Net Receivables ("ENR")*



	1Q16	2Q16	3Q16	4Q16	1Q17	2Q17 Est
ANR	$12.9	$13.1	$13.4	$13.5	$13.3	~$13.4
Secured % (ENR)	30%	32%	34%	36%	37%	~39%

Key Highlights

- Mid-March and April trends support full year outlook
  - Conversion rates increased ~10% in the last six weeks compared to the first 10 weeks of the year
  - 2017 originations per branch surpassed 2016 levels in mid-March
  - April receivables growth of ~$150MM
- 1Q17 secured originations represent 48% of total, up from 35% in 1Q16

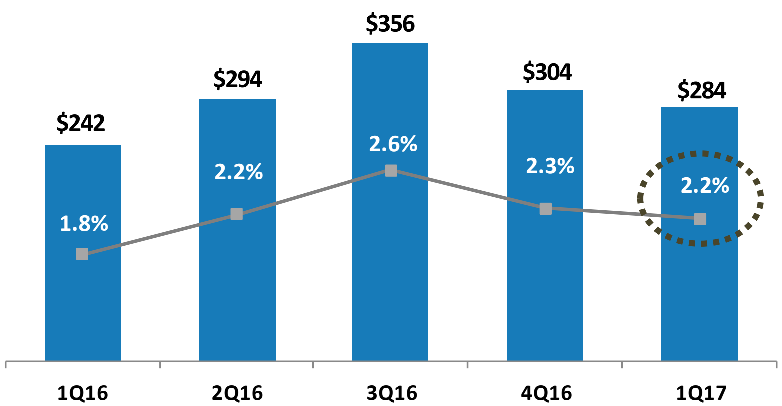
**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures. Excludes receivables included in the May 2016 sale of 127 branches. See slides 20-22 for more information.*

Credit Metrics

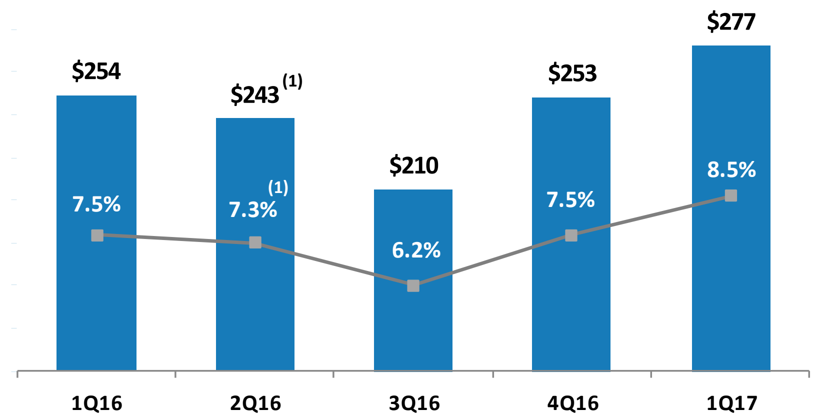
($ in millions)

Stable credit metrics support 2017 net charge-off ratio in low 7’s

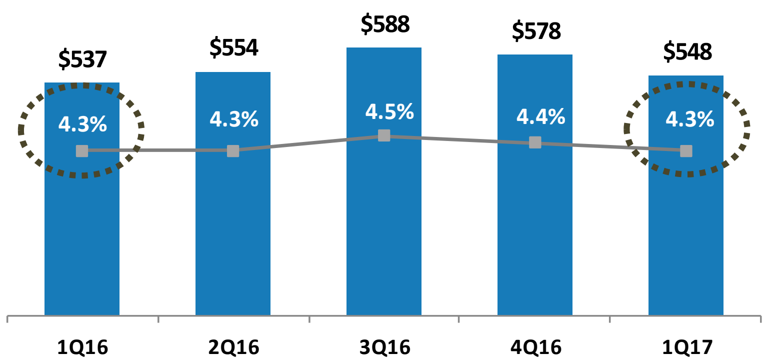
C&I 30-89 Days Delinquent*



C&I Net Charge-offs*



C&I Loan Loss Reserve – Non TDR*



Key Highlights

- Our integrated servicing model has improved the roll rate of 30-89 DQ to charge-off
- 90+ DQ down 30bps from 4Q16, supporting 2Q17 expected net charge-off ratio of ~7.2%
- Loan loss reserve ratio stable

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures, see slides 20-22 for more information.*

(1) Reported NCO ratio of 6.95% and $231MM; 7.3% and $243MM adjusted for impact of policy alignment and May 2016 branch sale. See slide 7 of 2Q16 Earnings Presentation for more details.

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1Q17 Financial Performance

($ in millions, except per share statistics)

Earnings Summary

	1Q17	4Q16	1Q16
Consumer & Insurance *	**$163**	**$175**	**$203**
Acquisitions & Servicing *	1	2	26
Other *	(7)	(7)	(13)
GAAP Adjustments	(100)	(141)	8
Pretax Income	57	29	224
Taxes	(24)	(2)	(87)
Net Income	**$33**	**$27**	**$137**
Diluted EPS	$0.25	$0.20	$1.01
Book value per basic share	$22.96	$22.73	$22.02

C&I Earnings Summary *

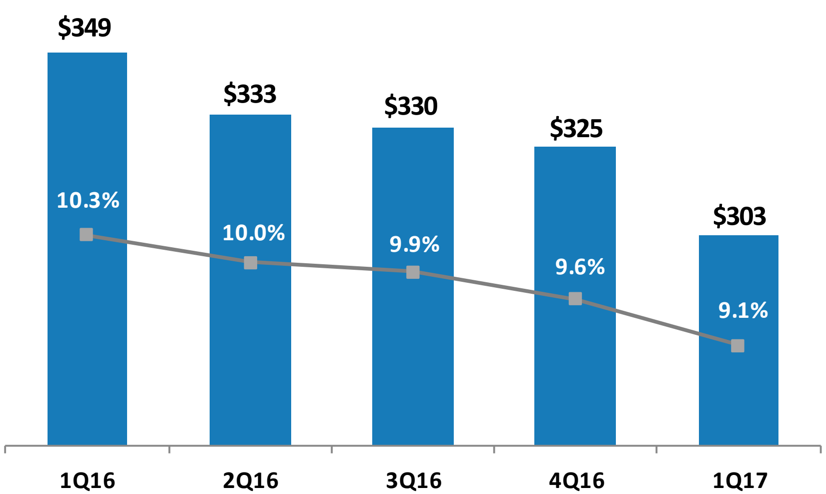
	1Q17	4Q16	1Q16
Interest Income	$798	$821	$849
Other Net Revenue [(1)]	93	108	110
Provision for Loan Losses	(239)	(242)	(232)
Operating Expense	(303)	(325)	(349)
Interest Expense	(186)	(187)	(175)
Adjusted Pretax Income	**$163**	**$175**	**$203**
Adjusted Net Income	$103	$108	$126
Adjusted Diluted EPS	**$0.76**	**$0.80**	**$0.94**
Avg. Net Receivables [(2)]	$13.3	$13.5	$13.5
Yield	24.4%	24.3%	25.2%
Return on Receivables [(3)]	3.1%	3.2%	3.7%

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*
(1) Includes other revenues less insurance policy benefits and claims expense. See slides 20-21 for more information.
(2) Includes C&I finance receivables held for investment and held for sale.
(3) Shown as % of Average Net Receivables.

($ in millions)

C&I Operating Expense ("OpEx") ratio* down 120bps from 1Q16

C&I Operating Expense & OpEx Ratio*



2017 Priorities

- Eliminated Citi TSA expense, full benefits expected to be realized in 2Q17
- Completed branch consolidations during conversion
- Selective reinvestment of expense savings into growth initiatives

**C&I OpEx ratio is calculated as follows: Annualized C&I operating expenses / C&I average net receivables. See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*

($ in billions, unless otherwise noted)

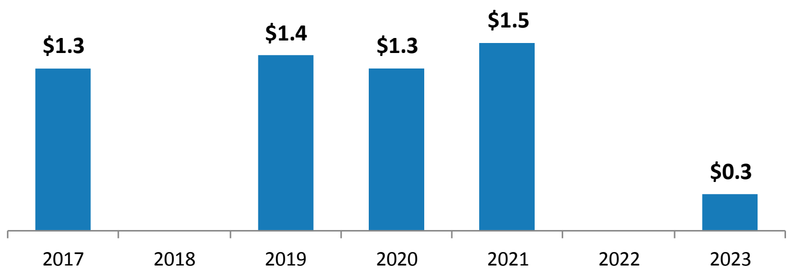
Diverse funding and liquidity profile

Diverse Funding Sources [1]

- **$14.0 of debt, down $0.3 from 12/31/16**
  - Unsecured debt of $6.0 (43%)
  - ABS debt of $8.0 (57%), with multi-year revolving facilities

Balanced Unsecured Debt Maturities[1,2]

Target $1.0 -$1.5 per year



Funding & Liquidity Progress

- **12+ months of forward liquidity[1]**
  - $4.6 of undrawn revolving conduit facilities
- **~$4.0 of unencumbered consumer loans**
- **Routine issuer of ABS and unsecured debt**
  - Issued $3.8 in ABS and unsecured debt during 2016
  - Issued ~$270MM of Auto ABS in 1Q17 with one-year revolving period and 2.6% cost of funds
- **Strong investor base**

(1) Data as of 3/31/17, reflects unpaid principal maturities, GAAP debt at March 31, 2017 was $13.7 billion.
(2) Excludes $350MM of junior subordinated debt due 2067.

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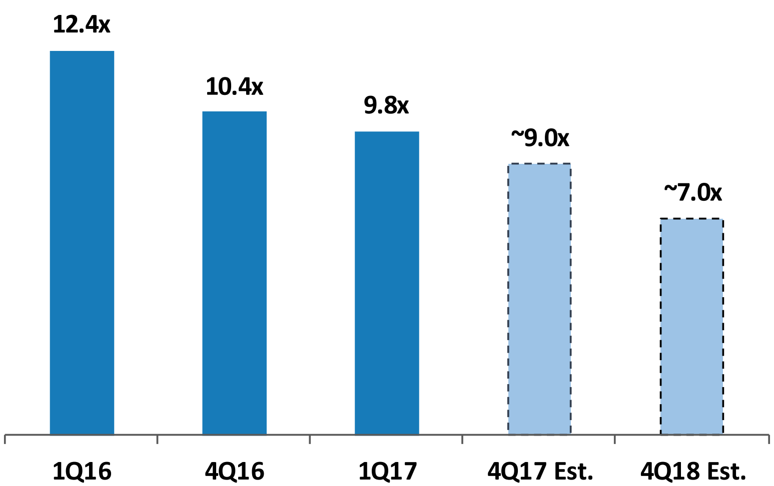
Capital Structure

Steady improvement toward target leverage and capital levels

Tangible Leverage*



TCE/ TMA*	6.9%	8.2%	8.6%	~9.0%	~12%

Tangible Equity*

($ in millions, unless otherwise noted)

	1Q17	2017E[(1)]
C&I Adjusted Net Income*	$103	$525
Other[(2)]	($70)	($225)
Net Income	$33	$300
Adjusted Tangible Common Equity* ($B)	$1.4	$1.6

Expected to be less than $100 in 2018 and ~$50 in 2019

**See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures.*
(1) Reflects mid-point of C&I adjusted diluted earnings per share guidance for 2017.
(2) Includes all other segment income, acquisition and integration related costs (net of tax) and purchase accounting adjustments (net of tax).

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Capital Generation Potential

($ in millions unless otherwise noted)

Approaching our target capital ratio

$17.6B[(1)] 2017 Projected Tangible Assets	✖	**12% – 15%** Target Tangible Equity Ratio	=	**$2.1 – $2.6B** Target Tangible Equity	>	**$1.6B**[(1)] 2017 Projected Tangible Equity

Illustrative Capital Generation and Usage

Net Income	C&I Receivables Growth	Tangible Equity Ratio	Capital to Support[(2)] Receivables Growth		Excess Capital
	5.0%		$90		**$410**
$500	7.5%	12% (7x)	$130	**~70%** of net income	**$370**
	10.0%		$175		**$325**
	5.0%		$110		**$390**
$500	7.5%	15% (5x)	$165		**$335**
	10.0%		$220		**$280**

(1) *2017 projected tangible assets based on mid-point of C&I guidance range for ENR ($14.6B), plus approximately $3B of other tangible assets; 2017 projected tangible equity based on mid-point of C&I adjusted diluted earnings per share guidance for 2017 (see slide 11).*

(2) *Equal to illustrative growth rate on mid-point of C&I guidance range for ENR ($14.6B) times tangible equity ratio. Example: $14.6B x 5% x 12% = ~$90.*

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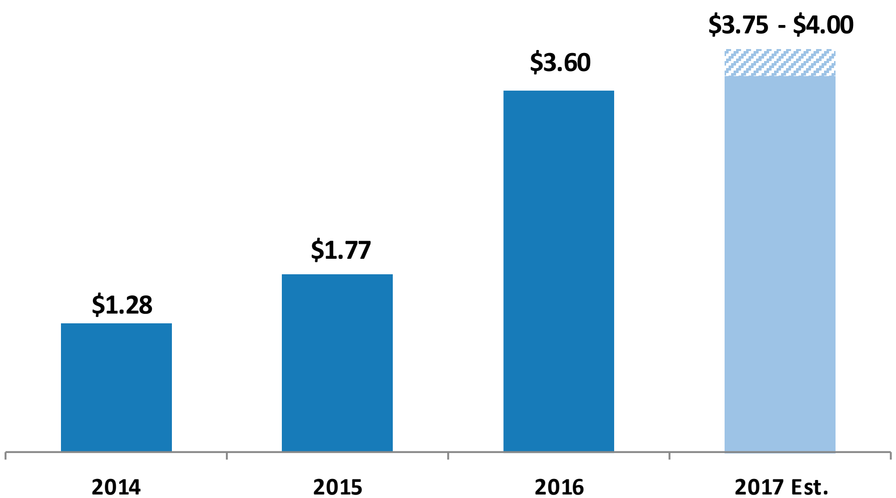
2017 Outlook

C&I Adjusted Diluted EPS*



C&I Receivables & Credit

- Full year ENR ($B): **$14.3 - $15.0**
  - 2Q17 ENR ($B): **$13.6 - $13.7**
  - 2Q17 ANR ($B): **~$13.4**

- Full year net charge-offs: **low 7's**
  - 2Q17 net charge-offs: **~7.2%**
  - 2nd half 2017 net charge-offs: **~6.8%**

**See appendix for 2015 and 2016 reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures, for 2014 see page 23 of 3Q16 Earnings Presentation.*

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Appendix

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Consolidated Income Statement (GAAP)

(unaudited, in millions, except per share statistics)	1Q17	4Q16	3Q16	2Q16	1Q16	FY16	FY15
Finance Charges	$756	$765	$763	$723	$785	$3,036	$1,870
Finance Receivables Held for Sale Originated as Held for Investment	3	3	7	18	46	74	60
Total Interest Income	**759**	**768**	**770**	**741**	**831**	**3,110**	**1,930**
Interest Expense	(202)	(201)	(215)	(214)	(226)	(856)	(715)
Provision for Finance Receivable Losses	(245)	(258)	(263)	(214)	(197)	(932)	(716)
Net Interest Income (Loss) after Provision	**312**	**309**	**292**	**313**	**408**	**1,322**	**499**
Insurance	103	107	114	114	114	449	211
Investment	19	20	22	24	20	86	52
Portfolio Servicing Fees from SpringCastle	10	12	10	11	0	33	0
Net Loss on Repurchases and Repayments of Debt	(1)	(1)	0	(13)	(3)	(17)	0
Net Gain on Sale of SpringCastle Interests	0	0	0	0	167	167	0
Net Gain on Sale of Personal Loans	0	0	0	22	0	22	0
Other	10	9	12	7	5	33	(1)
Total Other Revenues	**141**	**147**	**158**	**165**	**303**	**773**	**262**
Operating Expenses	(328)	(355)	(359)	(369)	(381)	(1,464)	(829)
Acquisition-Related Transaction and Integration Expenses	(23)	(33)	(21)	(21)	(33)	(108)	(62)
Insurance Policy Benefits and Claims	(45)	(39)	(37)	(46)	(45)	(167)	(96)
Total Other Expenses	**(396)**	**(427)**	**(417)**	**(436)**	**(459)**	**(1,739)**	**(987)**
Pretax Income (Loss)	**57**	**29**	**33**	**42**	**252**	**356**	**(226)**
Income Taxes	(24)	(2)	(8)	(16)	(87)	(113)	133
Income (Loss) Attributable to OneMain Holdings, Inc.	**33**	**27**	**25**	**26**	**165**	**243**	**(93)**
Non-Controlling Interests	0	0	0	0	(28)	(28)	(127)
Net Income (Loss) Attributable to OneMain Holdings, Inc.	**$33**	**$27**	**$25**	**$26**	**$137**	**$215**	**($220)**
Weighted Average Diluted Shares	135.6	135.6	135.0	135.0	134.9	135.1	127.9
GAAP Diluted EPS	$0.25	$0.20	$0.19	$0.19	$1.01	$1.59	($1.72)

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Consolidated Balance Sheet (GAAP)

(unaudited, in millions)	3/31/17	12/31/16	9/30/16	6/30/16	3/31/16
Cash and Cash Equivalents	$787	$579	$658	$742	$716
Investment Securities	1,755	1,764	1,788	1,744	1,872
Net Finance Receivables:					
Personal Loans & Retail Sales Finance	13,249	13,588	13,669	13,548	13,319
Real Estate Loans	139	144	201	209	517
Net Finance Receivables	**13,388**	**13,732**	**13,870**	**13,757**	**13,836**
Unearned Insurance Premium and Claim Reserves	(558)	(586)	(608)	(618)	(643)
Allowance for Finance Receivable Losses	(666)	(689)	(672)	(608)	(636)
Net Finance Receivables, Less Unearned Insurance and Allowance	**12,164**	**12,457**	**12,590**	**12,531**	**12,557**
Finance Receivables Held for Sale	148	153	166	420	776
Restricted Cash and Cash Equivalents	558	568	558	550	588
Goodwill	1,422	1,422	1,422	1,422	1,422
Intangible Assets	477	492	507	523	539
Other Assets	662	688	664	612	664
Total Assets	**$17,973**	**$18,123**	**$18,353**	**$18,544**	**$19,134**
Long-Term Debt	$13,679	$13,959	$13,994	$14,362	$14,870
Insurance Claims and Policyholder Liabilities	749	757	752	767	747
Deferred and Accrued Taxes	8	9	72	11	91
Other Liabilities	432	332	489	384	456
Total Liabilities	**14,868**	**15,057**	**15,307**	**15,524**	**16,164**
Common Stock	1	1	1	1	1
Additional Paid-In Capital	1,550	1,548	1,545	1,543	1,537
Accumulated Other Comprehensive Income (Loss)	(2)	(6)	4	5	(13)
Retained Earnings	1,556	1,523	1,496	1,471	1,445
Total Shareholders' Equity	**3,105**	**3,066**	**3,046**	**3,020**	**2,970**
Total Liabilities and Shareholders' Equity	**$17,973**	**$18,123**	**$18,353**	**$18,544**	**$19,134**

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Reconciliation of Non-GAAP Measures

(unaudited, in millions)	1Q17	4Q16	3Q16	2Q16	1Q16	FY16	FY15
Pretax Income (Loss) Attributable to OMH - GAAP basis	**$57**	**$29**	**$33**	**$42**	**$224**	**$328**	**($353)**
GAAP to Segment Accounting Basis Adjustments:							
Interest Income	45	61	68	106	136	371	91
Interest Expense	10	8	15	14	18	55	123
Provision for Finance Receivable Losses	5	15	38	(1)	(51)	1	298
Other Revenues	8	8	(12)	16	(6)	6	18
Other Expenses	5	2	9	7	16	34	11
Pretax Income Attributable to OMH - Segment Accounting Basis	**$130**	**$123**	**$151**	**$184**	**$337**	**$795**	**$188**
Consumer & Insurance	$142	$136	$179	$206	$167	$688	$345
Acquisitions & Servicing	1	2	2	1	192	197	127
Other	(13)	(15)	(30)	(23)	(22)	(90)	(284)
Pretax Income Attributable to OMH - Segment Accounting Basis	**$130**	**$123**	**$151**	**$184**	**$337**	**$795**	**$188**

OneMain
Lending Made Personal

Reconciliation of Non-GAAP Measures

(unaudited, in millions)	1Q17	4Q16	3Q16	2Q16	1Q16	FY16	FY15
Pretax Income (Loss) - Segment Accounting Basis	$142	$136	$179	$206	$167	$688	$345
Net Loss on Repurchases and Repayments of Debt	1	1	0	5	8	14	0
Net Gain on Sale of Personal Loans	0	0	0	(22)	0	(22)	0
Acquisition-Related Transaction and Integration Expenses	20	38	17	17	28	100	16
Debt Refinance Costs	0	0	0	4	0	4	0
Consumer & Insurance Adjusted Pretax Income (Loss) (non-GAAP)	**163**	**175**	**196**	**210**	**203**	**784**	**361**
Pretax Income (Loss) - Segment Accounting Basis	1	2	2	1	192	197	127
Net Gain on Sale of SpringCastle Interests	0	0	0	0	(167)	(167)	0
SpringCastle Transaction Costs	0	0	0	0	1	1	0
Acquisition-Related Transaction and Integration Expenses	0	0	0	1	0	1	1
Acquisitions & Servicing Adjusted Pretax Income (Loss) (non-GAAP)	**1**	**2**	**2**	**2**	**26**	**32**	**128**
Pretax Income (Loss) - Segment Accounting Basis	(13)	(15)	(30)	(23)	(22)	(90)	(284)
Net Loss on Repurchases and Repayments of Debt	0	0	0	1	0	1	0
Net Loss on Sale of Real Estate Loans	0	0	12	0	0	12	0
Acquisition-Related Transaction and Integration Expenses	6	7	5	6	9	27	48
Debt Refinance Costs	0	0	0	1	0	1	0
Net Loss on Liquidation of United Kingdom Subsidiary	0	1	5	0	0	6	0
Other Adjusted Pretax Income (Loss) (non-GAAP)	**(7)**	**(7)**	**(8)**	**(15)**	**(13)**	**(43)**	**(236)**

OneMain
Lending Made Personal

Reconciliation of Non-GAAP Measures

(unaudited, in millions)	3/31/17	12/31/16	9/30/16	6/30/16	3/31/16
Consumer & Insurance	$13,157	$13,455	$13,485	$13,304	$12,984
Acquisition & Servicing	0	0	0	0	0
Other	164	176	237	249	577
Segment to GAAP Adjustment	67	101	148	204	275
Net Finance Receivables - GAAP basis	**$13,388**	**$13,732**	**$13,870**	**$13,757**	**$13,836**
Consumer & Insurance	$694	$732	$743	$730	$747
Acquisition & Servicing	0	0	0	0	0
Other	30	31	32	34	68
Segment to GAAP Adjustment	(58)	(74)	(103)	(156)	(179)
Allowance for Finance Receivable Losses - GAAP basis	**$666**	**$689**	**$672**	**$608**	**$636**
Consumer & Insurance	$13,601	$13,875	$13,846	$13,955	$14,418
Acquisition & Servicing	0	0	0	0	0
Other	314	331	405	677	747
Segment to GAAP Adjustment	(236)	(247)	(257)	(270)	(295)
Long-Term Debt - GAAP basis	**$13,679**	**$13,959**	**$13,994**	**$14,362**	**$14,870**

OneMain
Lending Made Personal

Consumer and Insurance Segment (Non-GAAP)

(unaudited, in millions, except per share statistics)	1Q17	4Q16	3Q16	2Q16	1Q16	FY16	FY15
Finance Charges	$798	$821	$827	$817	$807	$3,272	$1,439
Finance Receivables Held for Sale Originated as Held for Investment	0	0	0	14	42	56	43
Total Interest Income	**798**	**821**	**827**	**831**	**849**	**3,328**	**1,482**
Interest Expense	(186)	(187)	(191)	(185)	(175)	(738)	(242)
Provision for Finance Receivable Losses	(239)	(242)	(224)	(213)	(232)	(911)	(351)
Net Interest Income after Provision	**373**	**392**	**412**	**433**	**442**	**1,679**	**889**
Insurance	103	107	114	114	114	449	211
Investment	25	27	25	31	25	108	49
Other	10	12	12	13	10	47	16
Total Other Revenues	**138**	**146**	**151**	**158**	**149**	**604**	**276**
Operating Expenses	(303)	(325)	(330)	(333)	(349)	(1,337)	(712)
Insurance Policy Benefits and Claims	(45)	(38)	(37)	(48)	(39)	(162)	(92)
Total Other Expenses	**(348)**	**(363)**	**(367)**	**(381)**	**(388)**	**(1,499)**	**(804)**
Adjusted Pretax Income (non-GAAP)	**163**	**175**	**196**	**210**	**203**	**784**	**361**
Income Taxes [1]	(60)	(67)	(74)	(80)	(77)	(298)	(134)
Adjusted Net Income (non-GAAP)	**$103**	**$108**	**$122**	**$130**	**$126**	**$486**	**$227**
Weighted Average Diluted Shares	135.6	135.6	135.0	135.0	134.9	135.1	127.9
C&I Adjusted Diluted EPS [2]	$0.76	$0.80	$0.90	$0.96	$0.94	$3.60	$1.77
Net Finance Receivables	$13,157	$13,455	$13,485	$13,304	$12,984	$13,455	$12,954
Finance Receivables Held for Sale	$0	$0	$0	$0	$606	$0	$617
Average Net Receivables [3]	$13,261	$13,470	$13,416	$13,348	$13,545	$13,445	$5,734
Yield [4]	24.4%	24.3%	24.5%	25.0%	25.2%	24.8%	25.9%
Origination Volume [4]	$1,812	$2,337	$2,219	$2,556	$2,343	$9,455	$5,715

Note: Consumer & Insurance are on an adjusted Segment Accounting Basis (a non-GAAP financial measure).

(1) Income taxes assume a 37% statutory tax rate prior to the OneMain Acquisition, 38% subsequent to the OneMain Acquisition through 2016 and 37% for the year 2017.

(2) The adjusted diluted EPS is calculated as the adjusted net income (non-GAAP) divided by the weighted average diluted shares.

(3) Includes finance receivables held for investment and held for sale. Excluding May 2016 branch sale, average net receivables in 1Q16: $12,935 and 2Q16: $13,146.

(4) Includes finance receivables held for investment and held for sale.

OneMain Lending Made Personal

Consumer & Insurance Segment Metrics (Non-GAAP)

(unaudited, in millions)	1Q17	4Q16	3Q16	2Q16	1Q16	FY16	FY15
Revenue [1]	26.8%	27.6%	28.1%	28.2%	28.3%	28.0%	29.1%
Net Charge-Offs	(8.5%)	(7.5%)	(6.2%)	(7.0%)	(7.5%)	(7.1%)	(5.6%)
Risk Adjusted Margin	**18.3%**	**20.1%**	**21.9%**	**21.2%**	**20.8%**	**20.9%**	**23.5%**
Operating Expenses	(9.1%)	(9.6%)	(9.9%)	(10.0%)	(10.3%)	(9.9%)	(12.4%)
Unlevered RoR	**9.2%**	**10.5%**	**12.0%**	**11.2%**	**10.5%**	**11.0%**	**11.1%**
Interest Expense	(5.6%)	(5.6%)	(5.7%)	(5.5%)	(5.2%)	(5.5%)	(4.2%)
Provision for Income Taxes [2]	(1.4%)	(1.8%)	(2.4%)	(2.2%)	(2.0%)	(2.1%)	(2.5%)
Return on Receivables [3]	**3.1%**	**3.2%**	**3.6%**	**3.9%**	**3.7%**	**3.6%**	**4.3%**
Gross Charge-Off	$313	$281	$236	$259	$274	$1,050	$365
Gross Charge-Off Ratio [4,5]	9.6%	8.3%	7.0%	7.8%	8.1%	7.8%	6.4%
Recovery	$36	$28	$26	$28	$20	$102	$46
Recovery Ratio [4]	1.1%	0.8%	0.8%	0.8%	0.6%	0.7%	0.8%
Net Charge-Off	$277	$253	$210	$231	$254	$948	$319
Net Charge-Off Ratio [4,5]	8.5%	7.5%	6.2%	7.0%	7.5%	7.1%	5.6%
30-89 Delinquency	$284	$304	$356	$294	$242	$304	$298
30-89 Delinquency Ratio [4,6]	2.2%	2.3%	2.6%	2.2%	1.8%	2.3%	2.2%
90+ Delinquency	$302	$352	$308	$257	$279	$352	$284
90+ Delinquency Ratio [4,6]	2.3%	2.6%	2.3%	1.9%	2.1%	2.6%	2.2%
Non-TDR Allowance	$548	$578	$588	$554	$537	$578	$532
TDR Allowance	146	154	155	176	210	154	237
Total Allowance [7]	$694	$732	$743	$730	$747	$732	$769
Non-TDR Net Finance Receivables	$12,758	$13,034	$13,064	$12,873	$12,509	$13,034	$12,454
TDR Net Finance Receivables	399	421	421	431	475	421	500
Total Net Finance Receivables	$13,157	$13,455	$13,485	$13,304	$12,984	$13,455	$12,954
Non-TDR Allowance Ratio	4.3%	4.4%	4.5%	4.3%	4.3%	4.4%	4.3%
TDR Allowance Ratio	36.6%	36.6%	36.9%	40.8%	44.3%	36.6%	47.3%
Total Allowance Ratio	5.3%	5.4%	5.5%	5.5%	5.8%	5.4%	5.9%

Note: Consumer & Insurance financials are on an adjusted Segment Accounting Basis (a non-GAAP financial measure). All income statement rates are shown as a percentage of average net receivables. Income statement rates may not sum to return on receivables due to rounding.

(1) Revenue includes interest income on finance receivables plus other revenues less insurance policy benefits and claims.
(2) Income taxes assume a 37% statutory tax rate prior to the OneMain Acquisition, 38% subsequent to the OneMain Acquisition through 2016 and 37% for the year 2017.
(3) Return on receivables includes the change in allowance impact, net of tax.
(4) Includes finance receivables held for investment and held for sale.
(5) The charge-off ratios in FY2015 exclude $62 million of additional charge-offs recorded in December 2015 related to our change in charge-off policy for personal loans in connection with the OneMain policy integration.
(6) Net finance receivables 30 -89 or 90+ days past due as a percentage of net finance receivables.
(7) For allowance for finance receivables loss reconciliation to GAAP, see appendix slide 19.

OneMain
Lending Made Personal

Reconciliation of C&I Unlevered Returns

(unaudited, in millions)	2011	2012	2013	2014	2015	2016
Revenue [1]	$2,784	$2,867	$3,061	$3,385	$3,613	$3,770
Net Charge-Offs [2]	(598)	(571)	(591)	(677)	(819)	(948)
Risk Adjusted Margin	**2,186**	**2,296**	**2,470**	**2,708**	**2,794**	**2,822**
Operating Expense	(1,234)	(1,169)	(1,129)	(1,175)	(1,348)	(1,337)
Unlevered RoR	**$952**	**$1,127**	**$1,341**	**$1,533**	**$1,446**	**$1,485**
Revenue	27.1%	27.9%	28.8%	29.4%	28.5%	28.0%
Net Charge-Offs	(5.8%)	(5.6%)	(5.6%)	(5.9%)	(6.5%)	(7.1%)
Risk Adjusted Margin	**21.2%**	**22.4%**	**23.2%**	**23.5%**	**22.0%**	**20.9%**
Operating Expense	(12.0%)	(11.4%)	(10.6%)	(10.2%)	(10.6%)	(9.9%)
Unlevered ROR	**9.2%**	**11.0%**	**12.6%**	**13.3%**	**11.4%**	**11.0%**
Avg. Net Receivables($B) [3]	$10.3	$10.3	$10.6	$11.5	$12.7	$13.4

Note: Consumer & Insurance Pro forma financials are on an adjusted Segment Accounting Basis (a non-GAAP financial measure). All income statement rates are shown as a percentage of average net receivables. Income statement rates may not sum to return on receivables due to rounding. Pro forma assumes Springleaf and OneMain combined for all periods presented prior to 2016.

(1) Revenue includes interest income on finance receivables plus other revenues less insurance policy benefits and claims.

(2) The net charge-offs in 2015 exclude $62 million of additional charge-offs recorded in December 2015 related to our change in charge-off policy for personal loans in connection with the OneMain policy integration.

(3) Includes finance receivables held for investment and held for sale.

OneMain
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Acquisitions and Servicing Segment (Non-GAAP)

(unaudited, in millions)	1Q17	4Q16	3Q16	2Q16	1Q16	FY16	FY15
Interest Income	$0	$0	$0	$0	$102	$102	$463
Interest Expense	0	0	0	0	(20)	(20)	(87)
Provision for Finance Receivable Losses	0	0	0	0	(14)	(14)	(68)
Net Interest Income after Provision	**0**	**0**	**0**	**0**	**68**	**68**	**308**
Investment	0	0	0	0	0	0	5
Portfolio Servicing Fees from SpringCastle	10	12	10	11	11	44	52
Other	2	1	2	2	0	5	1
Total Other Revenues	**12**	**13**	**12**	**13**	**11**	**49**	**58**
Operating Expenses	(11)	(11)	(10)	(11)	(14)	(46)	(59)
Portfolio Servicing Fees to OneMain Holdings, Inc. (1)	0	0	0	0	(11)	(11)	(52)
Total Other Expenses	**(11)**	**(11)**	**(10)**	**(11)**	**(25)**	**(57)**	**(111)**
Adjusted Pretax Income Including Non-Controlling Interests	**1**	**2**	**2**	**2**	**54**	**60**	**255**
Non-Controlling Interests (1)	0	0	0	0	(28)	(28)	(127)
Adjusted Pretax Income (non-GAAP)	**$1**	**$2**	**$2**	**$2**	**$26**	**$32**	**$128**
Net Finance Receivables	$0	$0	$0	$0	$0	$0	$1,703
Average Net Receivables	$0	$0	$0	$0	$1,656	$414	$1,887
Principal Balance (2)	$0	$0	$0	$0	$0	$0	$2,065
Yield	0.0%	0.0%	0.0%	0.0%	24.7%	24.6%	24.5%

Note: Acquisitions & Servicing are on an adjusted Segment Accounting Basis (a non-GAAP financial measure).
(1) Prior to the SpringCastle interests sale on 3/31/2016, OneMain Holdings, Inc. incurred 47% of servicing expenses. The remaining 53% was netted through non-controlling interests.
(2) Principal balance is a non-GAAP measure.

OneMain
Lending Made Personal

Other[1] (Non-GAAP)

(unaudited, in millions)	1Q17	4Q16	3Q16	2Q16	1Q16	FY16	FY15
Finance Charges	$4	$5	$4	$13	$13	$35	$63
Finance Receivables Held for Sale Originated as Held for Investment	2	3	7	3	3	16	13
Total Interest Income	**6**	**8**	**11**	**16**	**16**	**51**	**76**
Interest Expense	(6)	(6)	(9)	(15)	(13)	(43)	(268)
Provision for Finance Receivable Losses	(1)	(1)	(1)	(2)	(2)	(6)	1
Net Interest Income (Loss) after Provision	**(1)**	**1**	**1**	**(1)**	**1**	**2**	**(191)**
Investment	0	0	0	0	0	0	9
Other	0	(2)	0	(6)	(11)	(19)	(6)
Total Other Revenues	**0**	**(2)**	**0**	**(6)**	**(11)**	**(19)**	**3**
Operating Expenses	(6)	(6)	(9)	(8)	(3)	(26)	(48)
Total Other Expenses	**(6)**	**(6)**	**(9)**	**(8)**	**(3)**	**(26)**	**(48)**
Adjusted Pretax Loss (non-GAAP)	**($7)**	**($7)**	**($8)**	**($15)**	**($13)**	**($43)**	**($236)**
Net Finance Receivables:							
Personal Loans & Retail Sales Finance	$16	$23	$27	$30	$35	$23	$41
Real Estate	148	153	210	219	542	153	565
Total Net Finance Receivables	**$164**	**$176**	**$237**	**$249**	**$577**	**$176**	**$606**

Note: Other is on an adjusted Segment Accounting Basis (a non-GAAP financial measure).
(1) Effective 1Q 2017, the Real Estate segment was combined with "Other." Prior periods have been revised to conform to the new segment alignment.

Reconciliation of Balance Sheet Metrics

(unaudited, in millions)	3/31/17	12/31/16	9/30/16	6/30/16	3/31/16	Prior to 310-30 Policy Change 12/31/15
Total Assets	$17,973	$18,123	$18,353	$18,544	$19,134	$21,056
Less: Goodwill	(1,422)	(1,422)	(1,422)	(1,422)	(1,422)	(1,440)
Less: Other Intangible Assets	(477)	(492)	(507)	(523)	(539)	(559)
Tangible Managed Assets	**$16,074**	**$16,209**	**$16,424**	**$16,599**	**$17,173**	**$19,057**
Long-Term Debt	$13,679	$13,959	$13,994	$14,362	$14,870	$17,300
Less: Junior Subordinated Debt	(172)	(172)	(172)	(172)	(172)	(172)
Adjusted Debt	**$13,507**	**$13,787**	**$13,822**	**$14,190**	**$14,698**	**$17,128**
Total Shareholders' Equity	$3,105	$3,066	$3,046	$3,020	$2,970	2,751
Less: Goodwill	(1,422)	(1,422)	(1,422)	(1,422)	(1,422)	(1,440)
Less: Other Intangible Assets	(477)	(492)	(507)	(523)	(539)	(559)
Plus: Junior Subordinated Debt	172	172	172	172	172	172
Adjusted Tangible Common Equity	**$1,378**	**$1,324**	**$1,289**	**$1,247**	**$1,181**	**$924**
Adjusted Debt to Adjusted Tangible Common Equity	**9.8x**	**10.4x**	**10.7x**	**11.4x**	**12.4x**	**18.5x**
Adjusted Tangible Common Equity to Tangible Managed Assets	**8.6%**	**8.2%**	**7.8%**	**7.5%**	**6.9%**	**4.8%**

OneMain
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Credit Performance

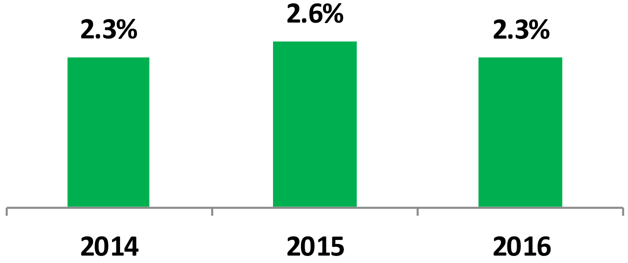
Portfolio 30 – 89 Delinquency

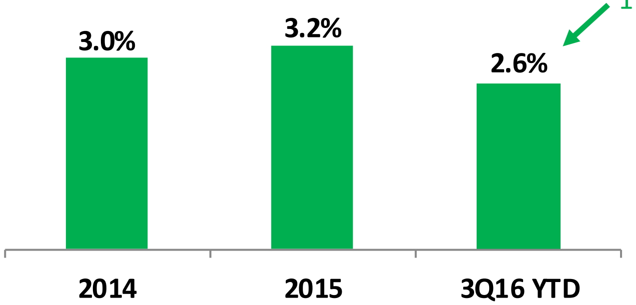
Annual weighted average

Portfolio Vintage Performance

60 days past due at 6 months on book

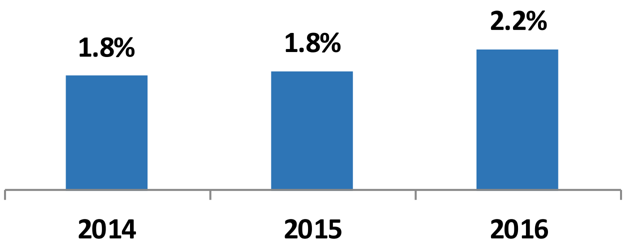
Springleaf

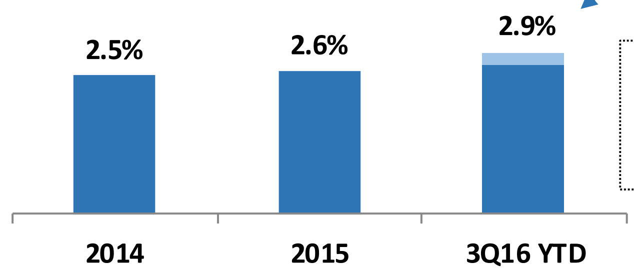




Down from
1H16 of 2.7%

Former OneMain





Down from
1H16 of 3.1%

2016 partially impacted by integration related activities