



*OneMain Holdings, Inc.*  
*(NYSE: OMF)*

*2Q 2016 Earnings Presentation*



### 2Q16 Financials

- Net income of \$26MM, diluted EPS \$0.19
- C&I adjusted net income\* of \$130MM, C&I adjusted diluted EPS\* of \$0.96

### Receivables

- C&I average net receivables\* of \$13.1B, up 12% year over year<sup>(1)</sup>
- Increased secured originations at former OneMain to 33%, up from 13% in 2Q15

### Credit

- C&I net charge-off (“NCO”) ratio\* of 6.95% and 30–89 delinquency ratio\* of 2.1%; impacted by policy alignment and May sale of 127 branches
- C&I non TDR loan loss reserve\* increased ~3% vs. 1Q16

### Balance Sheet and Capital

- Tangible leverage\* of 11.4x, down from 18.5x at 4Q15 and 12.9x at 1Q16<sup>(2)</sup>
- Issued \$3B+ of unsecured and asset-backed debt including inaugural auto ABS in July

\*See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures

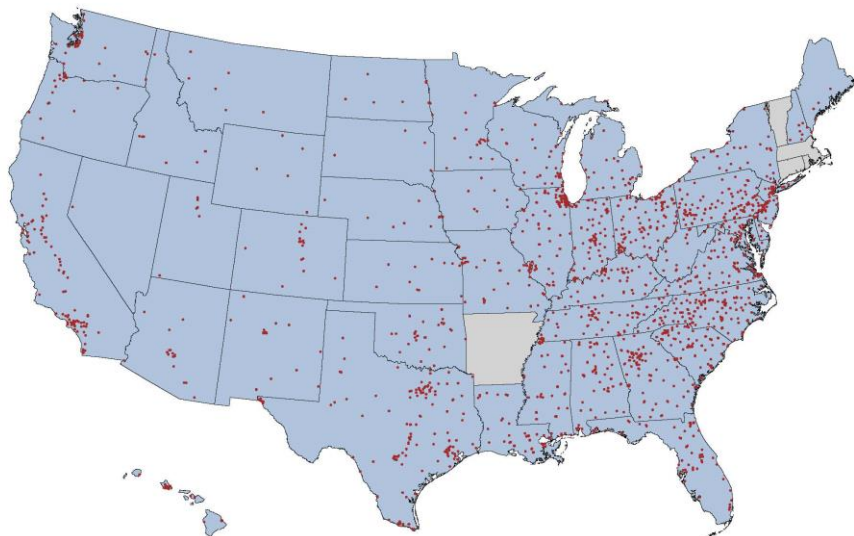
(1) Excluding receivables included in May sale of 127 branches. 2Q15 financial data presented as if Springleaf and OneMain had been combined for the full quarter. See pro forma financial supplement on slides 26-28 for more information.

(2) 4Q15, 1Q16 figures presented prior to 310-30 accounting policy change

## *OneMain is America's premier consumer finance company*

### Leading National Footprint <sup>(1)</sup>

88% of Americans live within driving distance of us



### Company Overview <sup>(1)</sup>

- \$13B+ Consumer & Insurance (“C&I”) receivables\*
- 1,800+ branches in 44 states
- Approximately 2.2 million customers
- Underwrite to each customer’s ability to pay
- Strong C&I return on receivables\* (“RoR”)
  - Unlevered return on receivables\* 10%+

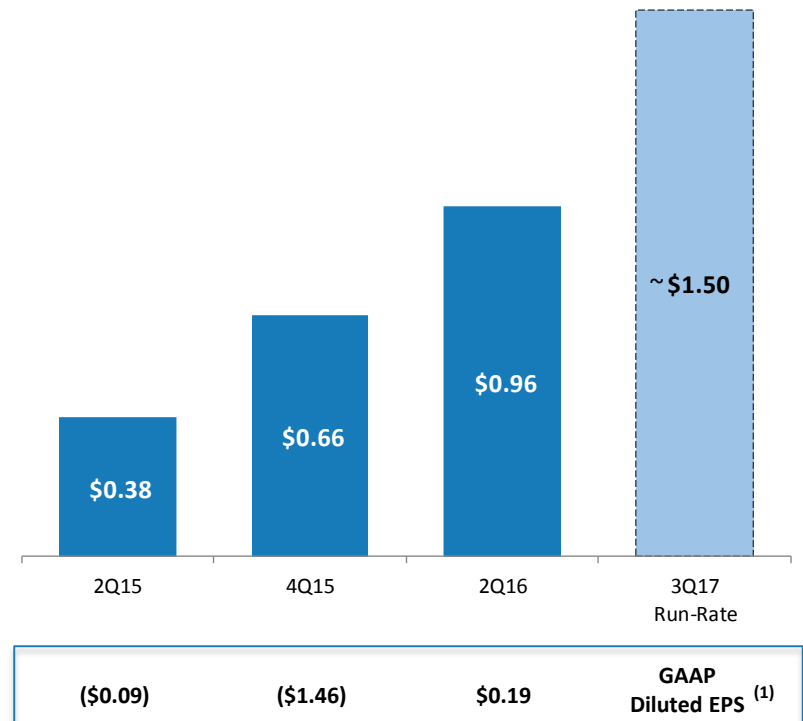
## C&I 2Q16 earnings are 2.5x higher than the prior year period

### Strategic Achievements

- **Capture benefits of the acquisition**
  - Increased secured originations at former OneMain to 33%
  - Improved C&I operating expense ratio\* to 10.0%
  - Completed sale of 127 branches and ~\$600MM in receivables
- **Strengthen our capital base**
  - Reduced tangible leverage\* to 11.4x
  - Increased liquidity to \$4.8B of available cash and undrawn conduits

### C&I Diluted Earnings Per Share\*

Expect to achieve \$1.50 run-rate C&I Diluted EPS by 3Q17



\* See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures  
(1) Includes impact of 310-30 accounting policy change

## Potential to accelerate former OneMain's growth by \$1.5B+



800+ branches <sup>(1)</sup>



1,100+ branches

▪ **Direct Auto**

- Completed roll out at LEAF 4Q14
- Completed roll out at OneMain 2Q16

▪ **Local merchant referral**

- Rolled out at LEAF 2013

▪ **Digital leads and conversions**

- Redefined LEAF online strategy 2013

\$1.7B+  
originations  
since roll out

\$360MM  
originations  
(1H16 annual run rate)

~700,000 apps  
converted at 13%  
for \$440MM of  
originations or  
~\$500K/branch  
(1H16 annual run rate)

**38%  
more  
branches**

\$250MM+  
originations  
since roll out

Starting  
roll-out

~540,000 apps  
converted at 6%  
for \$160MM of  
originations or  
\$~\$150K/branch  
(1H16 annual run rate)

(1) Reflects Springleaf branch count before May 2016 sale of 127 branches

## 12% year over year receivables growth Secured lending accelerating at former OneMain

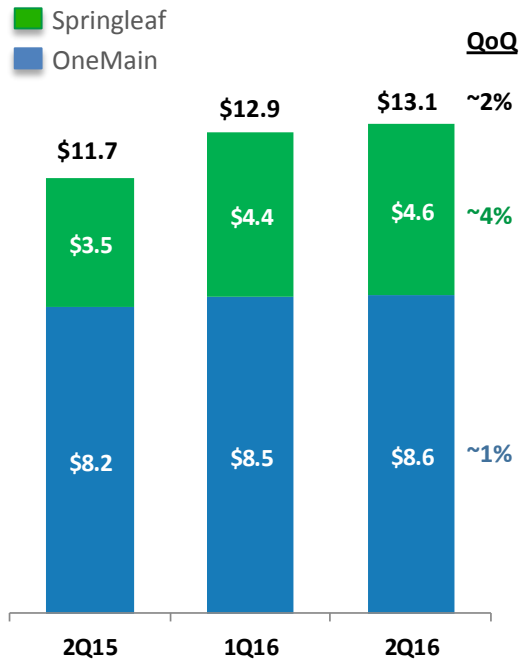
### C&I Pre-acquisition Profile <sup>(1)</sup>



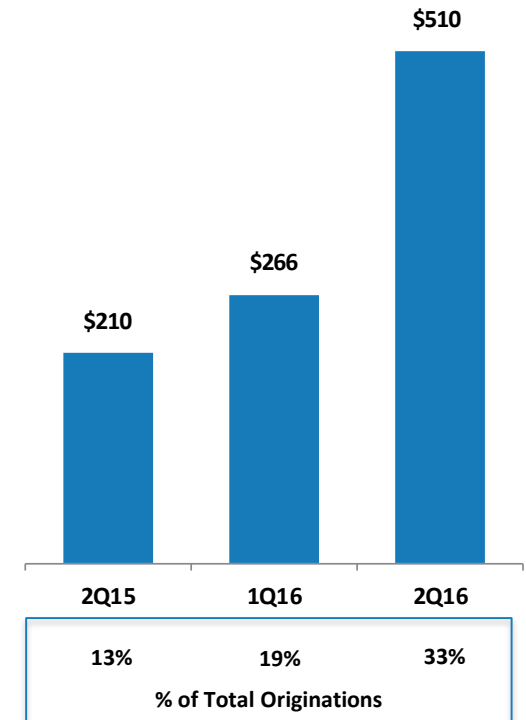
<5% Receivables Growth → >20%

17% Secured Lending → 55%

### C&I Receivables Growth\* (\$B) <sup>(2)</sup>



### Former OneMain Secured Originations (\$MM)



\*See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures

(1) Reflects data as of 12/31/15

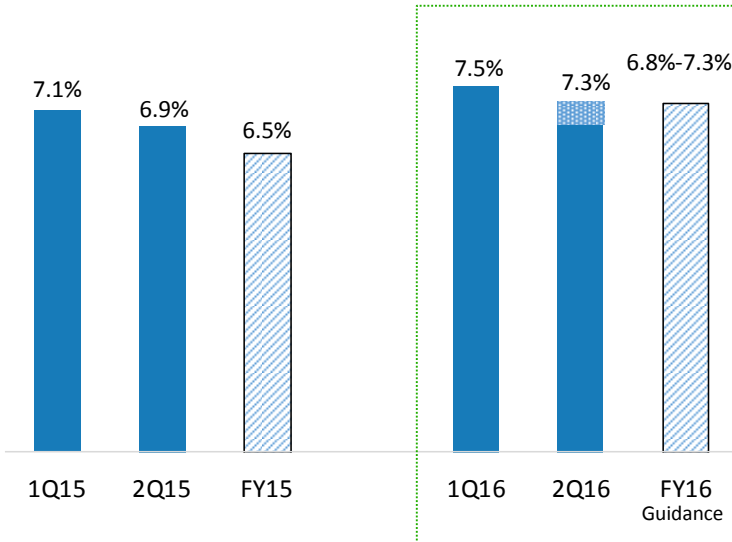
(2) C&I Average Net Receivables excluding receivables included in May sale of 127 branches; OneMain 2Q15 reflects stand-alone results.

Note: Totals may not sum due to rounding

**We remain confident in our 2016 full year C&I NCO\* outlook of 6.8% – 7.3%**

## C&I Net Charge-off\* Trends

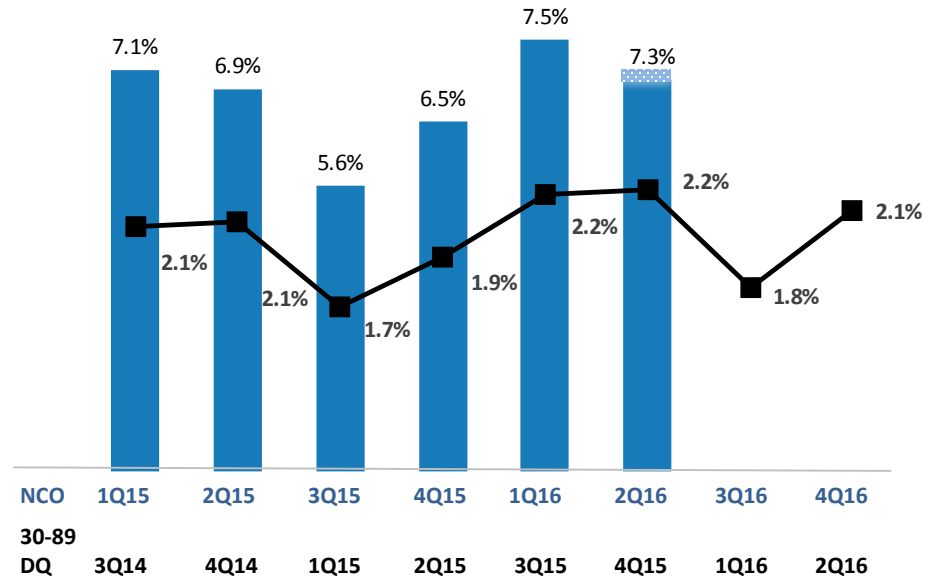
Credit trends in-line with prior year



Net impact of policy alignment and May branch reduced 2Q16 by ~35 bps

## C&I 30-89 Delinquency\* Trends

Delinquency following normal seasonal pattern



Net Impact of policy alignment and May branch sale increased by ~5bps

\*See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures

Note: 2014/2015 financial data presented as if Springleaf and OneMain had been combined for the full quarter. See pro forma financial supplement on slides 26-28 for more information. Net Charge-off ratio prior to 2Q16 is calculated using an average of the monthly beginning of period receivables, 2Q16 based on current quarter average net receivables (day convention)

(\$ in millions, except per share statistics)

### Earnings Summary<sup>(1)</sup>

	2Q16	1Q16	2Q15
<b>Consumer &amp; Insurance</b>	<b>\$210</b>	<b>\$203</b>	<b>\$76</b>
Acquisitions & Servicing	2	26	32
Real Estate / Other	(15)	(13)	(76)
Adj. Pretax Earnings*	197	216	32
GAAP Adjustments	(155)	8	(52)
Pretax Income	42	224	(20)
Taxes	(16)	(87)	8
<b>Net Income</b>	<b>\$26</b>	<b>\$137</b>	<b>(\$12)</b>
Diluted EPS	\$0.19	\$1.01	(\$0.09)
C&I adjusted Diluted EPS*	\$0.96	\$0.94	\$0.38
Book Value per Share	\$22.38	\$22.02	\$23.02

### C&I Return on Receivables<sup>\*(2)</sup>

	2Q16	1Q16
Revenue	28.2%	28.3%
Charge Offs	(7.0%)	(7.5%)
Risk Adjusted Margin	21.2%	20.8%
Operating Expense	(10.0%)	(10.3%)
<b>Unlevered RoR</b>	<b>11.2%</b>	<b>10.5%</b>
Funding Costs	(5.5%)	(5.2%)
Taxes	(2.2%)	(2.0%)
<b>Return on Receivables</b>	<b>3.9%</b>	<b>3.7%</b>
<b>Avg Net Receivables (\$B)<sup>(3)</sup></b>	<b>\$13.1</b>	<b>\$12.9</b>

\*See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures

(1) Includes impact of 310-30 accounting change

(2) Amounts in table shown as a % of average net receivables. Revenue includes consumer yield on finance receivables plus other revenues less insurance claims expense. RoR includes the following related to LLR timing 2Q16: ~35bps, 1Q16: ~40bps. See pro forma financial supplement on slides 26- 28 for more information.

(3) Excludes receivables included in May sale of 127 branches



## C&I Operating Expense (“OpEx”) ratio\* down 80bps from 4Q15 to 10.0%

### Pre-Acquisition Profile<sup>(1)</sup>

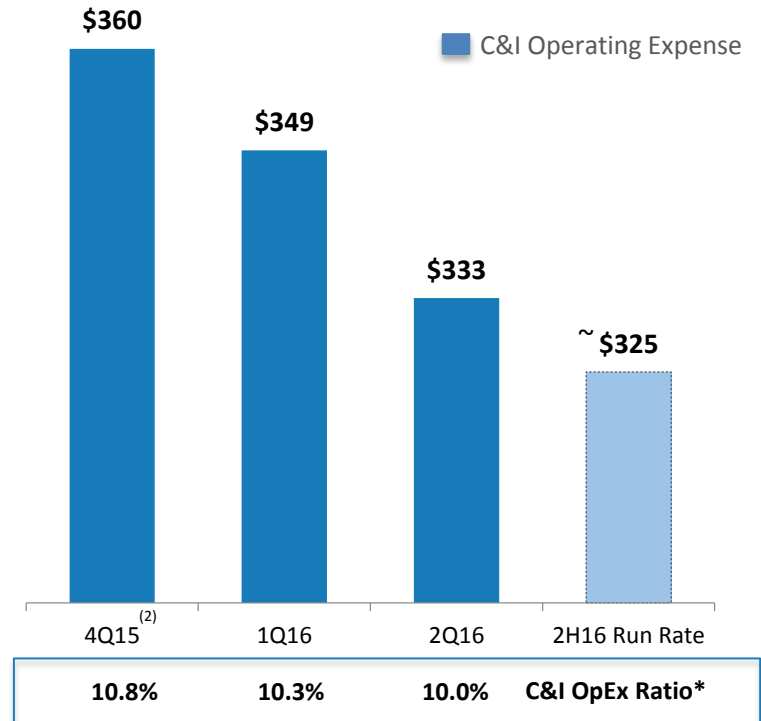


~13% — OpEx Ratio\* → ~9%

### 1H16 Accomplishments

- Branch sale
- HQ alignment
- Centralized operations efficiencies

### \$100 in annualized savings completed (\$MM)



\*C&I OpEx ratio is calculated as follows: Annualized C&I operating expenses / C&I average net receivables. See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures

(1) Reflects data as of 12/31/15

(2) 4Q15 financial data presented as if Springleaf and OneMain had been combined for the full quarter. See pro forma financial supplement on slides 26-28 for more information.

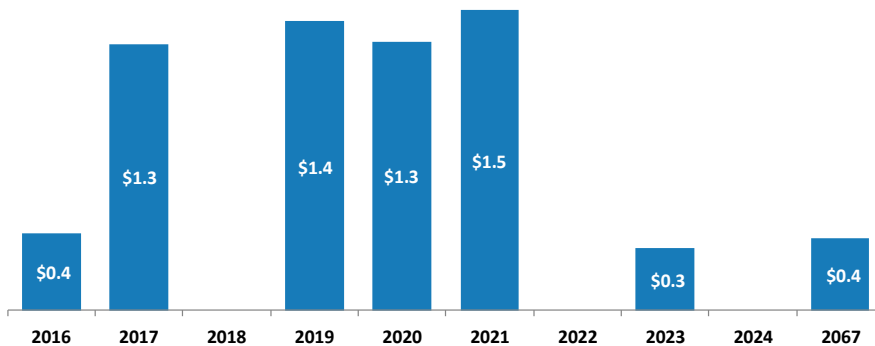
## Balanced unsecured debt maturities and a strong liquidity profile

### Diverse Funding Sources & Balanced Maturities <sup>(1)</sup>

- \$14.8B debt, down \$0.5B from 3/31/16
- Unsecured debt \$6.5B (44%)
- ABS debt \$8.3B (56%)
  - 2, 3 & 5yr. revolving personal loan

### Unsecured Debt Maturities (\$B)

Target \$1.0 - \$1.5 per year



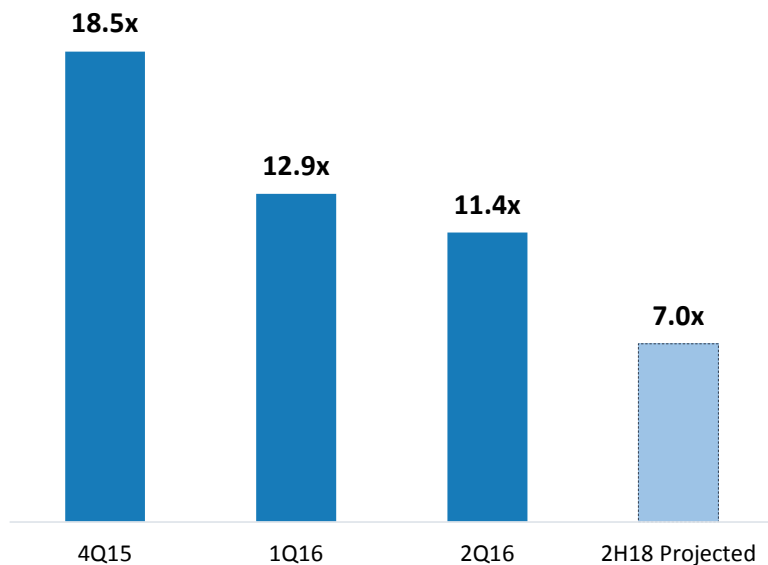
### Funding & Liquidity Progress

- 12+ months of forward liquidity <sup>(1)</sup>
  - \$0.4B of available cash
  - \$4.4B of undrawn conduits
  - ~\$3.7B of unencumbered consumer loans (excluding real estate receivables)
- Routine issuer of ABS and unsecured debt
  - Issued \$2.3B from 4 ABS transactions in 2016
  - Successful launch of new Auto ABS program
  - Issued \$1.0B of 2020 unsecured bonds
- Strong Investor Base
- Target maturities per year <20% of total debt

(1) Data as of 6/30/16, reflects unpaid principal maturities

## Tangible leverage\* continues to improve

### Tangible leverage\*<sup>(1)</sup> on track



TCE/ TMA <sup>(1,5)</sup>	4.8%	6.7%	7.5%	~13%

### Tangible Equity\* Improvement (\$MM)

	12/15	1H16A	2H16E	2017E
C&I / A&S Net Income <sup>(2)</sup>	-	\$273	\$327	\$800
Acquisition Accting / Real Estate / Other <sup>(3)</sup>	-	(226)	(200)	(275)
SpringCastle / Branch Sale / Other Equity <sup>(4)</sup>	-	217	-	-
Change in Equity	-	\$265	\$126	\$525
Adjusted Tangible Common Equity (\$B) <sup>(1)</sup>	\$1.0	\$1.2	\$1.4	\$1.9

Expected to be less than \$100MM annually post-2017

\*See appendix for reconciliations and disclosures required by Regulation G for Non-GAAP Financial Measures

(1) Tangible leverage and TCE/TMA for 4Q15 and 1Q16 reflect figures prior to 310-30 accounting policy change. See appendix slide 23 for more information

(2) 2H16E assumes mid-point of FY16 EPS guidance less 1H16 actuals (A)

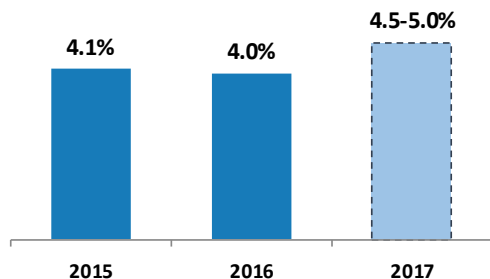
(3) 2H16E uses the FY16 March 17, 2016 Supplement estimate of \$425 less 1H16 actuals (A)

(4) Impact of the SpringCastle and Branch sale plus other equity adjustments. See appendix slide 23 for reconciliation

(5) TCE / TMA calculation, see appendix slide 23

Note: Total may not sum due to rounding

## Return on Receivables



## Long-Term Earnings Potential

2017 C&I EPS Guidance of \$5.60 - \$6.10 and ~\$16B in avg receivables  
Incremental asset growth drives higher returns and long-term earnings potential

Potential EPS at ~5% RoR

Avg. Net Receivables

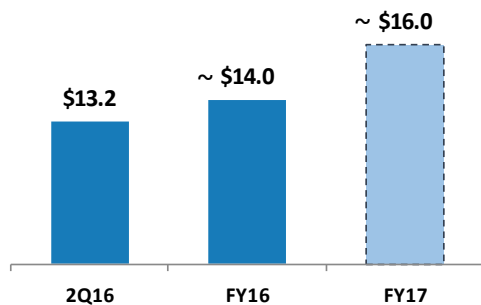
~\$18B

~\$20B

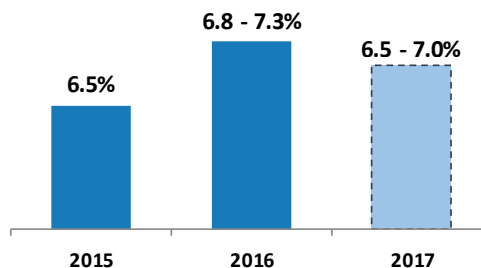
~\$6.75

~\$7.50

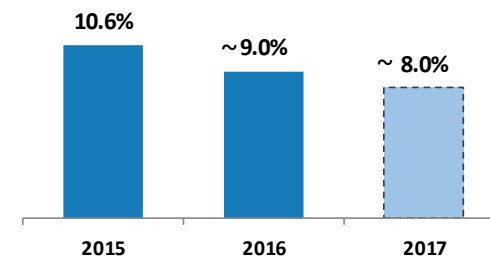
## Strong Receivables Growth<sup>\*(1)</sup>



## Stable Net Charge Offs\*



## Improving Operating Expense\*



# Appendix

(unaudited, in millions, except per share statistics)

	2Q16	1Q16	4Q15	3Q15	2Q15
Finance Charges	\$723	\$785	\$643	\$422	\$406
Finance Receivables Held for Sale Originated as Held for Investment	18	46	47	5	4
<b>Total Interest Income</b>	<b>741</b>	<b>831</b>	<b>690</b>	<b>427</b>	<b>410</b>
Interest Expense	(214)	(226)	(215)	(171)	(171)
Provision for Finance Receivable Losses	(214)	(197)	(483)	(79)	(74)
<b>Net Interest Income (Loss) after Provision</b>	<b>313</b>	<b>408</b>	<b>(8)</b>	<b>177</b>	<b>165</b>
Insurance	114	114	95	40	40
Investment	24	20	8	11	16
Portfolio Servicing Fees from SpringCastle	11	0	0	0	0
Net Loss on Repurchases and Repayments of Debt	(13)	(3)	0	0	0
Net Gain on Sale of Personal Loans	22	0	0	0	0
Net Gain on Sale of SpringCastle Interests	0	167	0	0	0
Other	7	5	5	(4)	(1)
<b>Total Other Revenues</b>	<b>165</b>	<b>303</b>	<b>108</b>	<b>47</b>	<b>55</b>
Operating Expenses	(369)	(381)	(326)	(173)	(175)
Acquisition-Related Transaction and Integration Expenses	(21)	(33)	(33)	(14)	(12)
Insurance Policy Benefits and Claims	(46)	(45)	(43)	(17)	(20)
<b>Total Other Expenses</b>	<b>(436)</b>	<b>(459)</b>	<b>(402)</b>	<b>(204)</b>	<b>(207)</b>
<b>Pretax Income (Loss)</b>	<b>42</b>	<b>252</b>	<b>(302)</b>	<b>20</b>	<b>13</b>
Less: Non-Controlling Interests	0	(28)	(29)	(32)	(33)
<b>Pretax Income (Loss) Attributable to OneMain Holdings, Inc.</b>	<b>42</b>	<b>224</b>	<b>(331)</b>	<b>(12)</b>	<b>(20)</b>
Income Taxes	(16)	(87)	134	(1)	8
<b>Net Income (Loss) Attributable to OneMain Holdings, Inc.</b>	<b>\$26</b>	<b>\$137</b>	<b>(\$197)</b>	<b>(\$13)</b>	<b>(\$12)</b>
Weighted Average Diluted Shares	135	135	134	134	127
GAAP Diluted EPS	\$0.19	\$1.01	(\$1.46)	(\$0.10)	(\$0.09)

(unaudited, in millions)				Prior to ASC 310-30 Accounting Policy Change	
	6/30/16	3/31/16	12/31/15	3/31/16	12/31/15
Cash and Cash Equivalents	\$742	\$716	\$939	\$716	\$939
Investment Securities	1,744	1,872	1,867	1,872	1,867
Net Finance Receivables:					
Personal Loans & Retail Sales Finance	13,548	13,319	13,318	13,228	13,290
SpringCastle Portfolio	0	0	1,703	0	1,576
Real Estate Loans	209	517	538	503	524
<b>Net Finance Receivables</b>	<b>13,757</b>	<b>13,836</b>	<b>15,559</b>	<b>13,731</b>	<b>15,390</b>
Unearned Insurance Premium and Claim Reserves	(618)	(643)	(662)	(643)	(662)
Allowance for Finance Receivable Losses	(608)	(636)	(592)	(600)	(587)
<b>Net Finance Receivables, Less Unearned Insurance and Allowance</b>	<b>12,531</b>	<b>12,557</b>	<b>14,305</b>	<b>12,488</b>	<b>14,141</b>
Finance Receivables Held for Sale	420	776	793	776	796
Restricted Cash and Cash Equivalents	550	588	676	588	676
Goodwill	1,422	1,422	1,440	1,422	1,440
Other Intangible Assets	523	539	559	539	559
Other Assets	612	655	611	654	638
<b>Total Assets</b>	<b>\$18,544</b>	<b>\$19,125</b>	<b>\$21,190</b>	<b>\$19,055</b>	<b>\$21,056</b>
Long-Term Debt	\$14,362	\$14,870	\$17,300	\$14,870	\$17,300
Insurance Claims and Policyholder Liabilities	767	747	747	747	747
Deferred and Accrued Taxes	11	82	29	53	20
Other Liabilities	384	456	384	457	384
<b>Total Liabilities</b>	<b>15,524</b>	<b>16,155</b>	<b>18,460</b>	<b>16,127</b>	<b>18,451</b>
OneMain Holdings, Inc. Shareholders' Equity	3,020	2,970	2,809	2,928	2,751
Non-Controlling Interests	0	0	(79)	0	(146)
<b>Total Shareholders' Equity</b>	<b>3,020</b>	<b>2,970</b>	<b>2,730</b>	<b>2,928</b>	<b>2,605</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$18,544</b>	<b>\$19,125</b>	<b>\$21,190</b>	<b>\$19,055</b>	<b>\$21,056</b>

## Reconciliation of Non-GAAP Measures

(unaudited, in millions)

	2Q16	1Q16	4Q15	3Q15	2Q15
<b>Pretax Income (Loss) Attributable to OMH - GAAP basis</b>	<b>\$42</b>	<b>\$224</b>	<b>(\$331)</b>	<b>(\$12)</b>	<b>(\$20)</b>
GAAP to Segment Accounting Basis Adjustments:					
Interest Income	106	136	100	(3)	(3)
Interest Expense	14	18	29	32	32
Provision for Finance Receivable Losses	(1)	(51)	284	6	6
Other Revenues	16	(6)	6	6	4
Other Expenses	7	16	8	1	1
<b>Pretax Income Attributable to OMH - Segment Accounting Basis</b>	<b>\$184</b>	<b>\$337</b>	<b>\$96</b>	<b>\$30</b>	<b>\$20</b>
Consumer & Insurance	\$206	\$167	\$127	\$77	\$76
Acquisitions & Servicing	1	192	27	30	32
Real Estate	(14)	(18)	(35)	(47)	(43)
Other	(9)	(4)	(23)	(30)	(45)
<b>Pretax Income Attributable to OMH - Segment Accounting Basis</b>	<b>\$184</b>	<b>\$337</b>	<b>\$96</b>	<b>\$30</b>	<b>\$20</b>



## Reconciliation of Non-GAAP Measures

(unaudited, in millions)	2Q16	1Q16	4Q15	3Q15	2Q15
Consumer & Insurance Pretax Income - Segment Accounting Basis	\$206	\$167	\$127	\$77	\$76
Adjustments:					
Net Gain on Sale of Personal Loans	(22)	0	0	0	0
Net Loss from Accelerated Repayment / Repurchase of Debt	5	8	0	0	0
Acquisition-Related Transaction and Integration Expenses	17	28	16	0	0
Debt Refinance Costs	4	0	0	0	0
<b>Consumer &amp; Insurance Adjusted Pretax Earnings (non-GAAP)</b>	<b>210</b>	<b>203</b>	<b>143</b>	<b>77</b>	<b>76</b>
Acquisitions & Servicing Pretax Income - Segment Accounting Basis	1	192	27	30	32
Adjustments:					
Net Gain on Sale of SpringCastle Interests	0	(167)	0	0	0
SpringCastle Transaction Costs	0	1	0	0	0
Acquisition-Related Transaction and Integration Expenses	1	0	1	0	0
<b>Acquisitions &amp; Servicing Adjusted Pretax Earnings (non-GAAP)</b>	<b>2</b>	<b>26</b>	<b>28</b>	<b>30</b>	<b>32</b>
Real Estate Pretax Loss - Segment Accounting Basis	(14)	(18)	(35)	(47)	(43)
Adjustments:					
Net Loss from Accelerated Repayment / Repurchase of Debt	1	0	0	0	0
Acquisition-Related Transaction and Integration Expenses	0	0	1	0	0
Debt Refinance Costs	1	0	0	0	0
<b>Real Estate Adjusted Pretax Loss (non-GAAP)</b>	<b>(12)</b>	<b>(18)</b>	<b>(34)</b>	<b>(47)</b>	<b>(43)</b>
Other Pretax Loss - Segment Accounting Basis	(9)	(4)	(23)	(30)	(45)
Adjustments:					
Acquisition-Related Transaction and Integration Expenses	6	9	18	14	12
<b>Other Adjusted Pretax Earnings (Loss) (non-GAAP)</b>	<b>(3)</b>	<b>5</b>	<b>(5)</b>	<b>(16)</b>	<b>(33)</b>
<b>Total Adjusted Pretax Earnings (non-GAAP)</b>	<b>\$197</b>	<b>\$216</b>	<b>\$132</b>	<b>\$44</b>	<b>\$32</b>

## Reconciliation of Non-GAAP Measures

(unaudited, in millions)

	2Q16	1Q16	4Q15	3Q15	2Q15
<b>Net Finance Receivables</b>					
Consumer & Insurance	\$13,304	\$12,984	\$12,954	\$4,044	\$4,282
Acquisition & Servicing	0	0	1,703	1,789	1,883
Real Estate	219	542	565	591	619
Other	30	35	41	48	56
<b>Net Finance Receivables - Segment Accounting Basis</b>	<b>13,553</b>	<b>13,561</b>	<b>15,263</b>	<b>6,472</b>	<b>6,840</b>
Segment to GAAP Adjustment	204	275	296	(33)	(36)
<b>Net Finance Receivables - GAAP basis</b>	<b>\$13,757</b>	<b>\$13,836</b>	<b>\$15,559</b>	<b>\$6,439</b>	<b>\$6,804</b>
<b>Allowance for Finance Receivable Losses</b>					
Consumer & Insurance	\$730	\$748	\$769	\$154	\$142
Acquisition & Servicing	0	0	4	4	3
Real Estate	32	66	67	66	72
Other	2	2	3	3	4
<b>Allowance for Finance Receivable Losses - Segment Accounting Basis</b>	<b>764</b>	<b>816</b>	<b>843</b>	<b>227</b>	<b>221</b>
Segment to GAAP Adjustment	(156)	(180)	(251)	(28)	(35)
<b>Allowance for Finance Receivable Losses - GAAP basis</b>	<b>\$608</b>	<b>\$636</b>	<b>\$592</b>	<b>\$199</b>	<b>\$186</b>
<b>Long-Term Debt</b>					
Consumer & Insurance	\$13,955	\$14,418	\$14,907	\$3,859	\$3,554
Acquisition & Servicing	0	0	1,917	2,030	2,152
Real Estate	647	712	748	3,351	3,400
Other	30	35	41	776	1,063
<b>Long-Term Debt - Segment Accounting Basis</b>	<b>14,632</b>	<b>15,165</b>	<b>17,613</b>	<b>10,016</b>	<b>10,169</b>
Segment to GAAP Adjustment	(270)	(295)	(313)	(461)	(493)
<b>Long-Term Debt - GAAP basis</b>	<b>\$14,362</b>	<b>\$14,870</b>	<b>\$17,300</b>	<b>\$9,555</b>	<b>\$9,676</b>

(unaudited, in millions)	2Q16	1Q16	4Q15	3Q15	2Q15
Finance Charges	\$817	\$807	\$621	\$293	\$269
Finance Receivables Held for Sale Originated as Held for Investment	14	42	43	0	0
<b>Total Interest Income</b>	<b>831</b>	<b>849</b>	<b>664</b>	<b>293</b>	<b>269</b>
Interest Expense	(185)	(175)	(123)	(43)	(36)
Provision for Finance Receivable Losses	(213)	(232)	(179)	(62)	(54)
<b>Net Interest Income after Provision</b>	<b>433</b>	<b>442</b>	<b>362</b>	<b>188</b>	<b>179</b>
Insurance	114	114	95	40	40
Investment	31	25	10	12	14
Other	13	10	9	3	2
<b>Total Other Revenues</b>	<b>158</b>	<b>149</b>	<b>114</b>	<b>55</b>	<b>56</b>
Operating Expenses	(333)	(349)	(294)	(149)	(139)
Insurance Policy Benefits and Claims	(48)	(39)	(39)	(17)	(20)
<b>Total Other Expenses</b>	<b>(381)</b>	<b>(388)</b>	<b>(333)</b>	<b>(166)</b>	<b>(159)</b>
<b>Adjusted Pretax Earnings (non-GAAP)</b>	<b>\$210</b>	<b>\$203</b>	<b>\$143</b>	<b>\$77</b>	<b>\$76</b>
Provision for Income Taxes <sup>(1)</sup>	(80)	(77)	(54)	(28)	(28)
<b>Adjusted Net Income (non-GAAP)</b>	<b>\$130</b>	<b>\$126</b>	<b>\$89</b>	<b>\$49</b>	<b>\$48</b>
Weighted Average Diluted Shares	135	135	134	134	127
C&I Adjusted Diluted EPS <sup>(2)</sup>	\$0.96	\$0.94	\$0.66	\$0.36	\$0.38
Net Finance Receivables	\$13,304	\$12,984	\$12,954	\$4,044	\$4,282
Finance Receivables Held for Sale	\$0	\$606	\$617	\$608	\$0
Average Net Receivables <sup>(3)</sup>	\$13,348	\$13,545	\$10,546	\$4,476	\$4,083
Yield <sup>(3)</sup>	25.0%	25.2%	25.1%	26.0%	26.5%
Gross Charge-Off Ratio <sup>(3,4)</sup>	7.8%	8.1%	7.2%	5.2%	5.8%
Recovery Ratio <sup>(3)</sup>	(0.8%)	(0.6%)	(0.7%)	(0.9%)	(0.9%)
Net Charge-Off Ratio <sup>(3,4)</sup>	7.0%	7.5%	6.5%	4.3%	4.9%
60+ Delinquency Ratio <sup>(3)</sup>	2.8%	2.8%	3.0%	2.9%	2.4%
Origination Volume <sup>(3)</sup>	\$2,556	\$2,343	\$2,488	\$1,167	\$1,192

Note: Consumer & Insurance are on an adjusted Segment Accounting Basis (which is a non-GAAP financial measure).

(1) Provision for Income Taxes assumes a 37% statutory tax rate prior to the OneMain Acquisition and 38% subsequent to the OneMain Acquisition.

(2) The Adjusted EPS is calculated as the adjusted earnings (non-GAAP) divided by the weighted average diluted shares.

(3) Includes finance receivables held for investment and held for sale.

(4) The charge-off ratios in 4Q 2015 exclude \$62 million of additional charge-offs recorded in December 2015 related to our change in charge-off policy for personal loans in connection with the OneMain policy integration.

(unaudited, in millions)	2Q16	1Q16	4Q15	3Q15	2Q15
Interest Income	\$0	\$102	\$108	\$113	\$118
Interest Expense	0	(20)	(20)	(22)	(22)
Provision for Finance Receivable Losses	0	(14)	(15)	(15)	(18)
<b>Net Interest Income after Provision</b>	<b>0</b>	<b>68</b>	<b>73</b>	<b>76</b>	<b>78</b>
Portfolio Servicing Fees from SpringCastle	11	11	12	13	13
Other	2	0	1	0	0
<b>Total Other Revenues</b>	<b>13</b>	<b>11</b>	<b>13</b>	<b>13</b>	<b>13</b>
Operating Expenses	(11)	(14)	(17)	(14)	(13)
Portfolio Servicing Fees to OneMain Holdings, Inc. <sup>(1)</sup>	0	(11)	(12)	(13)	(13)
<b>Total Other Expenses</b>	<b>(11)</b>	<b>(25)</b>	<b>(29)</b>	<b>(27)</b>	<b>(26)</b>
<b>Adjusted Pretax Earnings Including Non-Controlling Interests</b>	<b>2</b>	<b>54</b>	<b>57</b>	<b>62</b>	<b>65</b>
Less: Non-Controlling Interests <sup>(1)</sup>	0	(28)	(29)	(32)	(33)
<b>Adjusted Pretax Earnings (non-GAAP)</b>	<b>2</b>	<b>26</b>	<b>28</b>	<b>30</b>	<b>32</b>
Net Finance Receivables	\$0	\$0	\$1,703	\$1,789	\$1,883
Average Net Receivables	\$0	\$1,656	\$1,743	\$1,834	\$1,932
Principal Balance <sup>(2)</sup>	\$0	\$0	\$2,065	\$2,183	\$2,301
Yield	0.0%	24.7%	24.5%	24.5%	24.5%

Note: Acquisitions & Servicing are on an adjusted Segment Accounting Basis (which is a non-GAAP financial measure).

(1) Prior to the SpringCastle interests sale on 3/31/2016, OneMain Holdings, Inc. incurred 47% of servicing expenses. The remaining 53% was netted through non-controlling interests.

(2) Principal Balance is a non-GAAP measure.

(unaudited, in millions)	2Q16	1Q16	4Q15	3Q15	2Q15
Finance Charges	\$12	\$12	\$12	\$14	\$14
Finance Receivables Held for Sale Originated as Held for Investment	3	3	4	3	3
<b>Total Interest Income</b>	<b>15</b>	<b>15</b>	<b>16</b>	<b>17</b>	<b>17</b>
Interest Expense	(14)	(13)	(35)	(58)	(59)
Provision for Finance Receivable Losses	(2)	(2)	(5)	4	5
<b>Net Interest Loss after Provision</b>	<b>(1)</b>	<b>0</b>	<b>(24)</b>	<b>(37)</b>	<b>(37)</b>
Investment	0	0	1	0	3
Other	(6)	(11)	(2)	(2)	0
<b>Total Other Revenues</b>	<b>(6)</b>	<b>(11)</b>	<b>(1)</b>	<b>(2)</b>	<b>3</b>
Operating Expenses	(5)	(7)	(9)	(8)	(9)
<b>Total Other Expenses</b>	<b>(5)</b>	<b>(7)</b>	<b>(9)</b>	<b>(8)</b>	<b>(9)</b>
<b>Adjusted Pretax Loss (non-GAAP)</b>	<b>(\$12)</b>	<b>(\$18)</b>	<b>(\$34)</b>	<b>(\$47)</b>	<b>(\$43)</b>
Net Finance Receivables	\$219	\$542	\$565	\$591	\$619
Finance Receivables Held for Sale	\$428	\$170	\$182	\$186	\$191
Average Net Receivables	\$531	\$554	\$578	\$605	\$632
Loss Ratio	2.5%	3.0%	3.0%	3.3%	3.8%
60+ Delinquency Ratio	17.7%	7.8%	7.7%	7.3%	6.3%

(unaudited, in millions)	2Q16	1Q16	4Q15	3Q15	2Q15
Interest Income	\$1	\$1	\$2	\$1	\$3
Interest Expense	(1)	0	(8)	(16)	(22)
Provision for Finance Receivable Losses	0	0	0	0	(1)
<b>Net Interest Income (Loss) after Provision</b>	<b>0</b>	<b>1</b>	<b>(6)</b>	<b>(15)</b>	<b>(20)</b>
Operating Expenses	(3)	4	1	(1)	(13)
<b>Total Other Expenses</b>	<b>(3)</b>	<b>4</b>	<b>1</b>	<b>(1)</b>	<b>(13)</b>
<b>Adjusted Pretax Earnings (Loss) (non-GAAP)</b>	<b>(\$3)</b>	<b>\$5</b>	<b>(\$5)</b>	<b>(\$16)</b>	<b>(\$33)</b>
Net Finance Receivables	\$30	\$35	\$41	\$48	\$56

## Reconciliation of Balance Sheet Metrics

(unaudited, in millions)				Prior to ASC 310-30 Accounting Policy Change	
	6/30/16	3/31/16	12/31/15	3/31/16	12/31/15
Total Assets	\$18,544	\$19,125	\$21,190	\$19,055	\$21,056
Less: Goodwill	(1,422)	(1,422)	(1,440)	(1,422)	(1,440)
Less: Other Intangible Assets	(523)	(539)	(559)	(539)	(559)
<b>Tangible Managed Assets</b>	<b>\$16,599</b>	<b>\$17,164</b>	<b>\$19,191</b>	<b>\$17,094</b>	<b>\$19,057</b>
Long-Term Debt	\$14,362	\$14,870	\$17,300	\$14,870	\$17,300
Less: Junior Subordinated Debt	(172)	(172)	(172)	(172)	(172)
<b>Adjusted Debt</b>	<b>\$14,190</b>	<b>\$14,698</b>	<b>\$17,128</b>	<b>\$14,698</b>	<b>\$17,128</b>
Common Stock	\$1	\$1	\$1	\$1	\$1
Additional Paid-In Capital	1,543	1,537	1,533	1,537	1,533
Accumulated Other Comprehensive Income (Loss)	5	(13)	(33)	(13)	(33)
Retained Earnings	1,471	1,445	1,308	1,403	1,250
<b>OneMain Holdings, Inc. Shareholders' Equity</b>	<b>3,020</b>	<b>2,970</b>	<b>2,809</b>	<b>2,928</b>	<b>2,751</b>
Non-Controlling Interests	0	0	(79)	0	(146)
<b>Total Shareholders' Equity</b>	<b>3,020</b>	<b>2,970</b>	<b>2,730</b>	<b>2,928</b>	<b>2,605</b>
Less: Non-Controlling Interests	0	0	79	0	146
Less: Goodwill	(1,422)	(1,422)	(1,440)	(1,422)	(1,440)
Less: Other Intangible Assets	(523)	(539)	(559)	(539)	(559)
Plus: Junior Subordinated Debt	172	172	172	172	172
<b>Adjusted Tangible Common Equity</b>	<b>\$1,247</b>	<b>\$1,181</b>	<b>\$982</b>	<b>\$1,139</b>	<b>\$924</b>
<b>Adjusted Debt to Adjusted Tangible Common Equity</b>	<b>11.4</b>	<b>12.4</b>	<b>17.4</b>	<b>12.9</b>	<b>18.5</b>
<b>Adjusted Tangible Common Equity to Tangible Managed Assets</b>	<b>7.5%</b>	<b>6.9%</b>	<b>5.1%</b>	<b>6.7%</b>	<b>4.8%</b>

## Acquisition Related Accounting Impacts

*Includes the impact of non-cash acquisition accounting, acquisition and integration related costs, and other operations*

	YTD	FY16 Est	% of Ttl
SpringLeaf Debt Discount Accretion	(\$46)	(\$100)	46%
OMFH LLR Provision Catch-up	(57)	(125)	46%
OMFH Receivable Premium Amort	(241)	(350)	69%
OMFH Receivable Discount <sup>(1)</sup>	107	50	214%
Acquisition & Integration Costs <sup>(2)</sup>	(80)	(100)	80%
Real Estate/Other <sup>(3)</sup>	(47)	(65)	72%
<b>Total Pre-tax impact <sup>(4)</sup></b>	<b>(\$364)</b>	<b>(\$690)</b>	<b>53%</b>

(1) YTD includes impact of 310-30 accounting policy change

(2) Includes the following; Consumer & Insurance acquisition related transaction and integration expenses \$45 million, net loss on repurchases and repayments of debt \$17 million and Other \$18 million consisting of Acquisition and Integration, Debt Repurchase and Net loss from Accelerated repayment / repurchase of debt. See page 17 for reconciliation

(3) Other is inclusive of other purchase accounting items

(4) Consists of Real Estate / Other / Non-GAAP to GAAP adjustments excluding the net gain of SpringCastle interests and net gain on sale of personal loans



- The objective of the following pages is to provide a historical pro forma (as if OneMain and Springleaf had been combined, under their respective accounting policies, for all of 2015) view of OneMain Holdings, Inc. (“OMH”) Consumer and Insurance (“C&I”) segment prior to acquisition (non-GAAP measures)
- Users of this material are encouraged to develop their own estimates of the Company’s future Consumer & Insurance earnings results
- The key below is provided to assist in explaining terminology used within the following supplement:
  - LLR: Loan Loss Reserve
  - Non TDR LLR: Recorded in accordance with ASC 450-20; 9 month loss emergence period
  - TDR LLR: Recorded in accordance with ASC 310-40; life of loan reserve
- 2015 pro forma results were generated with the disclosed segment results and the following adjustments:
  - Added OneMain’s audited standalone results for January 2015 through October 2015
  - Adjusted OneMain’s classification of undrawn Warehouse fees from Operating Expense to Interest Expense
  - Adjusted OneMain’s January to October interest expense to reflect funding costs associated with the Goodwill and Intangibles created upon Springleaf’s acquisition of OneMain
  - Adjusted OneMain’s 4Q15 Gross Losses downward by ~\$62MM to remove the one time impact of aligning charge-off policies, with an equal offset in LLR
  - Applied a tax rate of 37% to 2015 combined pro forma pre-tax earnings and a tax rate of 38% to 2016 combined pro forma pre-tax earnings

(\$ in millions)

	2Q16	1Q16	4Q15	3Q15	2Q15	1Q15	FY15
<b>GAAP Pretax Income (Loss) Attributable to OMH</b>	<b>\$42</b>	<b>\$224</b>	<b>(\$331)</b>	<b>(\$12)</b>	<b>(\$20)</b>	<b>\$10</b>	<b>(\$353)</b>
Acquisitions & Servicing	(2)	(26)	(28)	(30)	(32)	(38)	(128)
Real Estate / Other	15	13	39	63	76	58	236
Net Gain on Sale of SpringCastle Interests	-	(167)	-	-	-	-	-
Net Gain on Sale of Personal Loans	(22)	-	-	-	-	-	-
Net Loss from Accelerated Repayment / Repurchase of Debt	6	8	-	-	-	-	-
Acquisition-Related Transaction and Integration Expenses	24	37	36	14	12	3	65
SpringCastle Transaction Costs	-	1	-	-	-	-	-
Debt Refinance Costs	5	-	-	-	-	-	-
Segment to GAAP Adjustment	142	113	427	42	40	32	541
<b>C&amp;I Adjusted Pretax Earnings (non-GAAP)</b>	<b>\$210</b>	<b>\$203</b>	<b>\$143</b>	<b>\$77</b>	<b>\$76</b>	<b>\$65</b>	<b>\$361</b>
OMFH Standalone Earnings	-	-	60	195	154	164	573
Goodwill / Intangible Funding	-	-	(12)	(35)	(35)	(35)	(117)
<b>Pro forma C&amp;I Adjusted Pretax Earnings (non-GAAP)</b>	<b>\$210</b>	<b>\$203</b>	<b>\$191</b>	<b>\$237</b>	<b>\$195</b>	<b>\$194</b>	<b>\$817</b>

Note: Totals may not sum due to rounding

(\$ in millions)

	2Q16	1Q16	4Q15	3Q15	2Q15	1Q15	FY 2015
Finance Charges	\$831	\$849	\$842	\$818	\$780	\$762	\$3,202
Interest Expense	185	175	160	161	152	155	628
Net Interest Income	646	674	682	657	628	607	2,574
Insurance	114	114	121	116	118	120	475
Investment	31	25	15	26	27	30	98
Other	13	10	11	13	12	13	49
Total Revenue	804	823	829	812	785	770	3,196
Gross Losses <sup>(1)</sup>	259	274	242	203	233	233	911
Recoveries	28	20	24	24	26	18	92
Net Charge-offs	231	254	218	179	207	215	819
Loan Loss Reserve <sup>(1)</sup>	(18)	(22)	9	(4)	1	(5)	1
Provision for Rec Losses	213	232	227	175	208	210	820
Insurance Claims	48	39	51	55	54	51	211
Operating Expense	333	349	360	345	328	315	1,348
<b>Adjusted Pretax Earnings (non-GAAP)</b>	<b>210</b>	<b>203</b>	<b>191</b>	<b>237</b>	<b>195</b>	<b>194</b>	<b>817</b>
Provision for income taxes <sup>(2)</sup>	80	77	71	88	72	73	304
<b>Adjusted Net Income (Non-GAAP)</b>	<b>\$130</b>	<b>\$126</b>	<b>\$120</b>	<b>\$149</b>	<b>\$123</b>	<b>\$121</b>	<b>\$513</b>

Note: Totals may not sum due to rounding

(1) Adjusted OneMain's 4Q15 Gross Losses downward by ~\$62MM to remove the one time impact of aligning charge-off policies, with an equal offset in LLR

(2) 2015 taxes based on 37% tax rate, 2016 based on 38% tax rate

(\$ in millions)

	2Q16	1Q16	4Q15	3Q15	2Q15	1Q15	FY 2015
Revenue	28.2%	28.3%	28.1%	28.5%	28.7%	28.8%	28.5%
Charge Offs	(7.0%)	(7.5%)	(6.5%)	(5.5%)	(6.7%)	(7.2%)	(6.5%)
Risk Adjusted Margin	21.2%	20.8%	21.6%	23.0%	22.0%	21.6%	22.0%
Operating Expense	(10.0%)	(10.3%)	(10.8%)	(10.7%)	(10.7%)	(10.4%)	(10.6%)
Unlevered RoR	11.2%	10.5%	10.8%	12.3%	11.3%	11.2%	11.4%
Funding Costs	(5.5%)	(5.2%)	(4.8%)	(5.0%)	(4.9%)	(5.1%)	(5.0%)
Taxes	(2.2%)	(2.0%)	(2.2%)	(2.7%)	(2.4%)	(2.3%)	(2.4%)
<b>Return on Receivables<sup>(1)</sup></b>	<b>3.9%</b>	<b>3.7%</b>	<b>3.6%</b>	<b>4.6%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>4.1%</b>
Net Receivables (\$B)	\$13.3	\$13.6	\$13.6	\$13.1	\$12.6	\$12.1	\$13.6
Avg Net Receivables (\$B)	\$13.3	\$13.5	\$13.4	\$12.9	\$12.3	\$12.1	\$12.7
Avg Net Receivables ex Branch Sale (\$B)	\$13.1	\$12.9	\$12.8	\$12.3	\$11.7	\$11.5	\$12.1
30-89 Delinquency %	2.1%	1.8%	2.2%	2.2%	1.9%	1.7%	
Non TDR LLR <sup>(2)</sup>	\$554	\$538	\$532	\$591	\$613	\$609	
TDR LLR <sup>(2)</sup>	\$176	\$210	\$237	\$230	\$213	\$215	
Total <sup>(2,3)</sup>	\$730	\$748	\$769	\$821	\$826	\$824	

Note: All P&L rates are shown as % of Average Net Receivables using the monthly annualized convention, except for Charge off using the days convention. Revenue Includes consumer yield on finance receivables plus other revenues less insurance claims expense. Totals may not sum due to rounding.

(1) Return on Receivables includes the following related to LLR timing, 1Q15-4Q15 less then 4bps impact, 1Q16: ~40bps, 2Q16: ~35bps

(2) Allowance 1Q15 to 3Q15 reflects each respective company's policies

(3) For LLR reconciliation to GAAP, see appendix slide 18

This document contains summarized information concerning OneMain Holdings, Inc. (the "Company") and the Company's business, operations, financial performance and trends. No representation is made that the information in this document is complete. For additional financial, statistical and business related information, as well as information regarding business and segment trends, see the Company's most recent Annual Report on Form 10-K ("Form 10-K") and Quarterly Reports on Form 10-Q ("Form 10-Qs") filed with the U.S. Securities and Exchange Commission (the "SEC"), as well as the Company's other reports filed with the SEC from time to time. Such reports are or will be available in the Investor Relations section of the Company's website ([www.springleaf.com](http://www.springleaf.com)) and the SEC's website ([www.sec.gov](http://www.sec.gov)).

### Cautionary Note Regarding Forward-Looking Statements

This document contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical fact but instead represent only management's current beliefs regarding future events. By their nature, forward-looking statements involve inherent risks, uncertainties and other important factors that may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements. We caution you not to place undue reliance on these forward-looking statements that speak only as of the date they were made. We do not undertake any obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events or the non-occurrence of anticipated events. Forward-looking statements include, without limitation, statements concerning future plans, objectives, goals, projections, strategies, events or performance, and underlying assumptions and other statements related thereto. Statements preceded by, followed by or that otherwise include the words "anticipates," "appears," "are likely," "believes," "estimates," "expects," "foresees," "intends," "plans," "projects" and similar expressions or future or conditional verbs such as "would," "should," "could," "may," or "will," are intended to identify forward-looking statements. Important factors that could cause actual results, performance or achievements to differ materially from those expressed in or implied by forward-looking statements include, without limitation, the following: the inability to obtain, or delays in obtaining, cost savings and synergies from the OneMain Acquisition and risks and other uncertainties associated with the integration of the companies; unanticipated expenditures relating to the OneMain Acquisition; any litigation, fines or penalties that could arise relating to the OneMain Acquisition; the impact of the OneMain Acquisition on each company's relationships with employees and third parties; risks relating to continued compliance with the previously disclosed Settlement Agreement; changes in general economic conditions, including the interest rate environment in which we conduct business and the financial markets through which we can access capital and also invest cash flows from our Consumer and Insurance segment; levels of unemployment and personal bankruptcies; natural or accidental events such as earthquakes, hurricanes, tornadoes, fires, or floods affecting our customers, collateral, or branches or other operating facilities; war, acts of terrorism, riots, civil disruption, pandemics, disruptions in the operation of our information systems, cyber security breaches, or other events disrupting business or commerce; changes in the rate at which we can collect or potentially sell our finance receivables portfolio; the effectiveness of our credit risk scoring models in assessing the risk of customer unwillingness or lack of capacity to repay; changes in our ability to attract and retain employees or key executives to support our businesses; changes in the competitive environment in which we operate, including the demand for our products, customer responsiveness to our distribution channels, our ability to make technological improvements, and the strength and ability of our competitors to operate independently or to enter into business combinations that result in a more attractive range of customer products or provide greater financial resources; risks related to the acquisition of loan portfolios, including delinquencies, integration issues, increased costs of servicing, incomplete records, and retention of customers; the inability to successfully and timely expand our centralized loan servicing capabilities through the integration of the Springleaf and OneMain servicing facilities; risks associated with our insurance operations; the inability to successfully implement our growth strategy for our consumer lending business as well as successfully acquiring portfolios of consumer loans, pursuing acquisitions, and/or establishing joint ventures; shifts in collateral values, delinquencies, or credit losses; changes in federal, state or local laws, regulations, or regulatory policies and practices, including the Dodd-Frank Wall Street Reform and Consumer Protection Act (which, among other things, established the Consumer Financial Protection Bureau, which has broad authority to regulate and examine financial institutions, including us), that affect our ability to conduct business or the manner in which we conduct business, such as licensing requirements, pricing limitations or restrictions on the method of offering products, as well as changes that may result from increased regulatory scrutiny of the sub-prime lending industry, our use of third-party vendors and real estate loan servicing; potential liability relating to real estate and personal loans which we have sold or may sell in the future, or relating to securitized loans, if it is determined that there was a non-curable breach of a representation or warranty made in connection with such transactions; the costs and effects of any actual or alleged violations of any federal, state or local laws, rules or regulations, including any litigation associated therewith, any impact to our business operations, reputation, financial position, results of operations or cash flows arising therefrom, any impact to our relationships with lenders, investors or other third parties attributable thereto, and the costs and effects of any breach of any representation, warranty or covenant under any of our contractual arrangements, including indentures or other financing arrangements or contracts, as a result of any such violation; the costs and effects of any fines, penalties, judgments, decrees, orders, inquiries, investigations, subpoenas, or enforcement or other proceedings of any governmental or quasi-governmental agency or authority and any litigation associated therewith; our continued ability to access the capital markets or the sufficiency of our current sources of funds to satisfy our cash flow requirements; our ability to comply with our debt covenants; our ability to generate sufficient cash to service all of our indebtedness; the effects of any downgrade of our debt ratings by credit rating agencies, which could have a negative impact on our cost of and/or access to capital; our substantial indebtedness, which could prevent us from meeting our obligations under our debt instruments and limit our ability to react to changes in the economy or our industry, or our ability to incur additional borrowings; the impacts of our securitizations and borrowings; our ability to maintain sufficient capital levels in our regulated and unregulated subsidiaries; changes in accounting standards or tax policies and practices and the application of such new policies and practices to the manner in which we conduct business; any failure or inability to achieve the SpringCastle Portfolio performance requirements set forth in the SpringCastle Interests Sale purchase agreement; the effect of future sales of our remaining portfolio of real estate loans and the transfer of servicing of these loans, including the environmental liability and costs for damage caused by hazardous waste if a real estate loan goes into default; and other risks and uncertainties described in the "Risk Factors" and "Management's Discussion and Analysis" sections of the Company's most recent Form 10-K and Form 10-Qs filed with the SEC and in the Company's other filings with the SEC from time to time. The foregoing list of factors that could cause actual results, performance, or achievements to differ materially from those expressed in or implied by forward-looking statements does not purport to be complete and new factors, risks and uncertainties may arise in the future that are impossible for us to currently predict.

### ***Use of Non-GAAP Financial Measures***

We report the operating results of our Consumer and Insurance segment, Acquisitions and Servicing segment, Real Estate segment, and Other using the Segment Accounting Basis, which (i) reflects our allocation methodologies for certain costs, primarily interest expense, loan loss reserves and acquisition costs to reflect the manner in which we assess our business results and (ii) excludes the impact of applying purchase accounting. These allocations and adjustments currently have a material effect on our reported segment basis income as compared to GAAP. We believe the Segment Accounting Basis (a basis other than GAAP) provides investors a consistent basis for which management evaluates segment performance. For more information, please see Note 23 - Segment Information of the notes to our consolidated financial statements included in our 2015 Form 10-K.

Total adjusted pretax earnings attributable to OMH, Consumer and Insurance adjusted pretax earnings, Consumer and Insurance adjusted net income, Consumer and Insurance adjusted earnings per diluted share, Acquisitions and Servicing adjusted pretax earnings, Real Estate adjusted pretax earnings and Other adjusted pretax earnings are key performance measures used by management in evaluating the performance of our business. Consumer and Insurance adjusted pretax earnings, Acquisitions and Servicing adjusted pretax earnings, Real Estate adjusted pretax earnings and Other adjusted pretax earnings represents our income (loss) before provision for (benefit from) income taxes on a Segment Accounting Basis and excludes acquisition-related transaction and integration expenses, net gain on sale of personal loans, net gain on sale of SpringCastle interests, SpringCastle transaction costs, losses resulting from accelerated repayment and repurchases of long-term debt, and debt refinance costs. Management believes these and various other non-GAAP financial measures included in this presentation are useful in assessing the profitability of our business operations and uses these non-GAAP financial measures in evaluating our operating performance. These non-GAAP financial measures should be considered supplemental to, but not as a substitute for or superior to, income (loss) before provision for (benefit from) income taxes, net income, or other measures of financial performance prepared in accordance with GAAP. Please refer to the reconciliation in the appendix to this presentation for quantitative reconciliations of non-GAAP measures. A reconciliation of forecast C&I net income, forecast C&I diluted earnings per share, forecast tangible leverage, forecast tangible equity, forecast return on receivables, forecast C&I average net receivables, forecast C&I NCO ratio, forecast C&I operating expense ratio are not included in this presentation as the more directly comparable GAAP measures are not accessible on a forward-looking basis.